

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
November 2022

	November 2022					Year to Date 2022					November 2021				Year to Date 2021			
	Actual#		Budgeted		Monthly Budget Variance	YTD		YTD		YTD Variance to Budget			Nov '21 vs. Nov '22 Event # Variance	Nov '21 Actual to Nov '22 Actual	YTD # of		YTD '21 vs.	
	of Events	Actual	# of Events	Budgeted		Actual # of Events	YTD Actual	# of Events	Budgeted YTD		# of Events	November 2021 Actual			Events 2021	YTD 2021 Actual	YTD '22 Event # Variance	YTD '21 Actual to YTD '22 Actual
REVENUES:																		
Events	43	\$210,000	48	\$360,000	-42%	442	\$3,845,000	516	\$3,664,000	5%	40	\$110,000	8%	91%	306	\$1,349,000	44%	185%
Ancillary		9,000		16,000	-44%		112,000		203,000	-45%		14,000		-36%		77,000		45%
TOTAL OPERATING REVENUES:		\$219,000		\$376,000	-42%		\$3,957,000		\$3,867,000	2%		\$124,000		77%		\$1,426,000		177%
EXPENDITURES:																		
Wages & Benefits		\$436,000		\$393,000	11%		\$4,682,000		\$4,556,000	3%		\$368,000		18%		\$3,690,000		27%
Purchased Services		140,000		\$167,000	-16%		1,643,000		\$1,698,000	-3%		131,000		7%		1,028,000		60%
Purchased Supplies		27,000		\$35,000	-23%		266,000		\$385,000	-31%		24,000		13%		165,000		61%
Inter-D Charges		45,000		\$45,000	0%		496,000		\$493,000	1%		47,000		-4%		517,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$648,000		\$640,000	1%		\$7,087,000		\$7,132,000	-1%		\$ 570,000		14%		\$ 5,400,000		31%
Income (Loss) from Operations		(\$429,000)		(\$264,000)	63%		(\$3,130,000)		(\$3,265,000)	-4%		(\$446,000)		-4%		(\$3,974,000)		-21%
PILOT		(\$28,000)		(\$28,000)			(\$310,000)		(\$310,000)			(28,000)				(310,000)		
Net Operating Income (Loss)		(\$457,000)		(\$292,000)			(\$3,440,000)		(\$3,575,000)			(\$474,000)				(\$4,284,000)		
Transient Occupancy Tax Transfer		\$292,000		\$292,000			\$3,575,000		\$3,575,000			\$312,000				\$3,053,000		
Revenue Over (Under) Expenditures		(\$165,000)		\$0			\$135,000		\$0			(\$162,000)				(\$1,231,000)		

Preliminary draft prepared as of 12/27/2022

Extraordinary Items:

1 Convention actual vs. 2 budgeted
0 Conferences actual vs. 3 budgeted