

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through March 31
All Modes

	2009 Actual	20010 Budget	2010 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue:					
Cash, Tickets, Passes:	\$ 1,428,887	\$ 1,565,331	\$ 1,517,638	\$ (47,693)	\$ 88,751
Unlimited Ride Passes:	\$ 1,295,073	\$ 1,395,568	\$ 1,464,934	\$ 69,366	\$ 169,861
Sub Total:	\$ 2,723,960	\$ 2,960,899	\$ 2,982,571	\$ 21,672	\$ 258,611
Misc Revenue:					
Advertising:	\$ 59,250	\$ 105,000	\$ 100,000	\$ (5,000)	\$ 40,750
County:	\$ 872,735	\$ 853,625	\$ 845,860	\$ (7,765)	\$ (26,876)
Other Operating:	\$ 1,609	\$ 5,500	\$ 2,244	\$ (3,256)	\$ 636
Non-Operating:	\$ 13,105	\$ 14,500	\$ 15,803	\$ 1,303	\$ 2,698
Sub Total:	\$ 946,699	\$ 978,625	\$ 963,907	\$ (14,718)	\$ 17,207
Local Subsidies:					
City of Madison:	\$ 2,544,094	\$ 1,785,574	\$ 1,785,574	\$ -	\$ (758,520)
Funding Partners:	\$ 755,943	\$ 752,500	\$ 752,500	\$ -	\$ (3,443)
Sub Total:	\$ 3,300,037	\$ 2,538,074	\$ 2,538,074	\$ -	\$ (761,963)
State Assistance:					
	\$ 4,289,600	\$ 4,376,100	\$ 4,376,100	\$ -	\$ 86,500
Federal grant funding for capital maintenance					
	\$ 1,455,975	\$ 1,733,900	\$ 1,733,900	\$ -	\$ 277,925
Total Revenue:	\$ 12,716,271	\$ 12,587,598	\$ 12,594,552	\$ 6,954	\$ (121,719)
Salaries:					
Salaries/Wages:	\$ 5,572,293	\$ 5,773,079	\$ 5,630,715	\$ (142,364)	\$ 58,422
OT:	\$ 544,103	\$ 408,000	\$ 470,664	\$ 62,664	\$ (73,438)
Workers Comp:	\$ 43,601	\$ 45,000	\$ 42,338	\$ (2,662)	\$ (1,264)
Benefits:					
Health:	\$ 1,217,147	\$ 1,193,425	\$ 1,233,118	\$ 39,693	\$ 15,971
WI Retirement:	\$ 634,613	\$ 671,975	\$ 667,792	\$ (4,183)	\$ 33,178
Other:	\$ 758,038	\$ 819,675	\$ 839,715	\$ 20,040	\$ 81,677
Sub Total:	\$ 8,769,795	\$ 8,911,154	\$ 8,884,341	\$ (26,812)	\$ 114,546
Utilities:					
Natural Gas:	\$ 209,972	\$ 216,500	\$ 144,210	\$ (72,290)	\$ (65,762)
Electricity:	\$ 72,353	\$ 77,800	\$ 67,163	\$ (10,637)	\$ (5,191)
Telephone:	\$ 1,548	\$ 1,900	\$ 1,535	\$ (365)	\$ (13)
Other:	\$ 1,347	\$ 9,575	\$ 6,450	\$ (3,125)	\$ 5,102
Building & Grounds:					
Repairs/Maintenance:	\$ 48,085	\$ 53,050	\$ 30,992	\$ (22,058)	\$ (17,093)
Supplies:	\$ 23,188	\$ 28,395	\$ 31,992	\$ 3,597	\$ 8,804
Services:	\$ 4,288	\$ 5,025	\$ 4,045	\$ (980)	\$ (243)
Rolling Stock/Support Equipment:					
Equip. Repairs/Maintenance:	\$ 67,779	\$ 73,325	\$ 80,971	\$ 7,646	\$ 13,192
Parts:	\$ 204,502	\$ 214,550	\$ 207,383	\$ (7,167)	\$ 2,881
Tires:	\$ 40,282	\$ 42,500	\$ 44,085	\$ 1,585	\$ 3,804
Equipment Supplies:	\$ 60,185	\$ 36,175	\$ 33,510	\$ (2,665)	\$ (26,676)
Fuels, Oils, & Lubricants:	\$ 1,115,359	\$ 712,900	\$ 836,379	\$ 123,479	\$ (278,980)
Administrative:					
Insurance & Financial:	\$ 231,958	\$ 264,175	\$ 262,828	\$ (1,347)	\$ 30,870
Rentals/Leases:	\$ 39,857	\$ 39,700	\$ 39,398	\$ (302)	\$ (459)
Training:	\$ 1,016	\$ 7,500	\$ 6,907	\$ (593)	\$ 5,891
Supplies, Equipment and Services:	\$ 109,106	\$ 129,925	\$ 140,939	\$ 11,014	\$ 31,833
Operations:					
Paratransit Providers:	\$ 1,018,975	\$ 1,111,250	\$ 1,102,889	\$ (8,361)	\$ 83,915
GAS / RSVP / Exc Rides:	\$ 147,078	\$ 153,750	\$ 120,112	\$ (33,638)	\$ (26,966)
Inter Departmental Charges:					
	\$ 174,358	\$ 198,925	\$ 215,188	\$ 16,263	\$ 40,830
Depreciation:					
	\$ 1,289,565	\$ 1,375,000	\$ 1,418,804	\$ 43,804	\$ 129,238
Interest and Bad Debt Expense:					
	\$ 107,000	\$ 101,103	\$ 98,603	\$ (2,500)	\$ (8,397)
Total Operating Expenses:	\$ 13,737,595	\$ 13,764,177	\$ 13,778,724	\$ 14,547	\$ 41,128
Less Depreciation:					
	\$ (1,289,565)	\$ (1,375,000)	\$ (1,418,804)	\$ (43,804)	\$ (129,238)
Capital Debt:					
	\$ 231,000	\$ 223,696	\$ 216,196	\$ (7,500)	\$ (14,804)
Local share of prepaid lease					
	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets:					
	\$ -	\$ 100,750	\$ -	\$ (100,750)	\$ -
Federal grant funding for fixed assets					
	\$ -	\$ (80,600)	\$ -	\$ 80,600	\$ -
Total Expenditures:	\$ 12,679,030	\$ 12,633,023	\$ 12,576,116	\$ (56,907)	\$ (102,914)
Reserves generated (used)	\$ 37,241	\$ (45,425)	\$ 18,436	\$ 63,861	\$ (18,805)