



# City of Madison

City of Madison  
Madison, WI 53703  
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## Master

**File Number: 56835**

**File ID:** 56835

**File Type:** Resolution

**Status:** Items Referred

**Version:** 1

**Reference:**

**Controlling Body:** FINANCE  
COMMITTEE

**File Created Date :** 07/30/2019

**File Name:** 11700 Dairy Drive Acquisition 2019 Budget  
Amendment

**Final Action:**

**Title:** Amending the 2019 adopted Engineering - Major Streets Budget with a \$500,000 increase to Dairy Drive Project #11865 to accommodate land acquisition costs, to be paid through TID #39. (16th A.D.)

### Notes:

**Sponsors:** Michael J. Tierney and Satya V. Rhodes-Conway

**Effective Date:**

**Attachments:** File ID 55071 Relo Order adopt 4-16-19 Binder.pdf

**Enactment Number:**

**Author:** Matthew B. Mikolajewski, Director - Economic Development

**Hearing Date:**

**Entered by:** afreedman@cityofmadison.com

**Published Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Economic Development Division	07/30/2019	Referred for Introduction				
	<b>Action Text:</b> This Resolution was Referred for Introduction						
	<b>Notes:</b> Finance Committee						
1	COMMON COUNCIL	08/06/2019	Referred	FINANCE COMMITTEE			
	<b>Action Text:</b> This Resolution was Referred to the FINANCE COMMITTEE						
	<b>Notes:</b>						
1	FINANCE COMMITTEE	08/12/2019					

### Text of Legislative File 56835

#### Fiscal Note

The proposed resolution authorizes increasing Engineering - Major Streets 2019 adopted capital budget by \$500,000 to pay for land acquisition costs associated with the Dairy Drive capital project (#11865), which increases the project budget to approximately \$2.5 million. The proposed increase will be funded by incremental revenues in Tax Increment District (TID) #39. The 2019 adopted operating budget for TID #39 includes \$1.9 million of incremental revenues and a year-end cash balance of \$2.57 million. The unrecovered costs in TID #39 are budgeted at approximately \$540,000.

**Title**

Amending the 2019 adopted Engineering - Major Streets Budget with a \$500,000 increase to Dairy Drive Project #11865 to accommodate land acquisition costs, to be paid through TID #39. (16th A.D.)

**Body**

WHEREAS, the 2019 Engineering - Major Streets Capital Budget includes the construction of an extension of Dairy Drive from Broadway Avenue to Femrite Drive (Project # 11865); and,

WHEREAS, the City issued a Relocation Order to acquire land and easements to complete the project (RES-19-00287, Legistar # 55071); and,

WHEREAS, the Relocation Order estimated the cost of land and easement acquisitions to be \$708,000; and,

WHEREAS, the City's collective appraised values for the affected properties indicate just compensation to property owners in the amount of \$1,044,140 for all the land and easement interests required for the project; and,

WHEREAS, when adding miscellaneous relocation costs to the offering price of \$1,044,140, the total cost of land and easement acquisition could be closer to \$1.2 million, or about \$500,000 more than the originally budgeted amount of \$708,000; and,

WHEREAS, the land acquisition costs for this project will be paid through TID #39, and TID #39 has the capacity to cover this additional cost; and,

WHEREAS, enhancing street connectivity in the neighborhood was identified as a goal of the 2008 Stoughton Road Revitalization Project Plan; and,

WHEREAS, the extension of Dairy Drive will improve the circulation of traffic throughout this neighborhood and make adjacent properties more suitable for development; and,

WHEREAS, adjacent property owners will be assessed for the cost of Dairy Drive construction, but not the cost of land and easement acquisition; and,

WHEREAS, on balance, the increased connectivity and development potential of surrounding properties will likely outweigh the added cost of land acquisition over time.

NOW THEREFORE BE IT RESOLVED that the budget of Project # 11865 (Dairy Drive) within the adopted 2019 Engineering - Major Streets Capital Budget is increased by \$500,000 to use toward land acquisition costs; and,

BE IT FINALLY RESOLVED that TID # 39 funds shall be used to pay for the \$500,000 increase.