



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?  
Who does not have a voice at the table?  
How can policymakers mitigate unintended consequences?*

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Tuesday, November 21, 2023

1:00 PM

Virtual

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### CALL TO ORDER / ROLL CALL

**Also in attendance:** Kyle Fallon, John Litscher, Andrew Seaborg, Andrew Thompson (Capital Group); Denise Nettum (City Human Resources)

**Present:** 5 - Erin Hillson; Craig Franklin; David Schmiedicke; William Wick and Theodore Higgins

**Absent:** 2 - Adriana Peguero and Sarah Edgerton

### APPROVAL OF MINUTES

A motion was made by Franklin, seconded by Schmiedicke, to Approve the Minutes of the October 17, 2023 Deferred Compensation Committee meeting. The motion passed by voice vote/other (all "Aye").

**Absent:** 2 - Adriana Peguero and Sarah Edgerton

### PUBLIC COMMENT

No public comment was made.

1. [80873](#) Public Comment (11/21/23 Deferred Compensation Committee Meeting)

### DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

### NEW BUSINESS

2. [80872](#) Plan review - Capital Group/Fidelity

A motion was made by Schmiedicke, seconded by Wick, to Discuss. There was a presentation by Capital Group and discussion.

3. [79873](#) Emergency Withdrawal Process Change.

A motion was made by Wick, seconded by Higgins, to Discuss. There was discussion between the Deferred Compensation Committee members and Human Resources Benefits Coordinator Denise Nettum.

**ADJOURNMENT**

A motion was made by Wick, seconded by Franklin, to Adjourn. The motion passed by voice vote/other (all "Aye").