

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4069

Consideration of a request from the Home Buyers Round Table of Dane County (HBRT) for a contribution of \$1,000 from the CDA to be a major co-sponsor with the City of the Home Buyers Round Table in 2014.

Presented February 13, 2014
Referred _____
Reported Back _____
Adopted February 13, 2014
Placed on File _____
Moved By Daniel Guerra
Seconded By Lauren Loften
Yeas 4 Nays 0 Absent 2
Rules Suspended _____

WHEREAS, the Home Buyers Round Table of Dane County is a 501c3 Corporation whose mission is to promote homeownership through education and counseling to low and moderate income families. The Round Table funds First Time Home Buyer (FTHB) classes offered by GreenPath and Project Home. The Round Table also maintains a one-stop shop website for first-time home buyers. The Round Table's financial support comes from Major Sponsors and Friends of the Round Table. The CDA and City share a Major Sponsorship. A Major Sponsorship costs \$2,000 per year, of which the CDA pays \$1,000 and the City pays \$1,000.

THEREFORE BE IT RESOLVED, that the CDA hereby authorizes the payment of \$1,000 to the Home Buyers Round Table of Dane County as a Major Sponsor of the Round Table.