



City of Madison

City of Madison
Madison, WI 53703
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Master

File Number: 25962

File ID: 25962

File Type: Resolution

Status: Report of Officer

Version: 1

Reference:

Controlling Body: COMMUNITY
DEVELOPMENT
BLOCK GRANT
COMMITTEE

File Created Date : 04/11/2012

File Name: Authorize the CD Division to issue a Request for Proposals for projects to be funded by the Affordable Housing Trust Fund.

Final Action:

Title: Authorize the CD Division to issue a Request for Proposals for projects to be funded by the Affordable Housing Trust Fund.

Notes: Board of Estimates

Sponsors: Tim Bruer, Shiva Bidar-Sielaff and Matthew J. Phair

Effective Date:

Attachments: Affordable Housing Project RFP1 ver 2.pdf

Enactment Number:

Author:

Hearing Date:

Entered by: pstonestreet@cityofmadison.com

Published Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	CDBG Office	04/11/2012	Referred for Introduction				
	Notes: Board of Estimates						
1	COMMON COUNCIL	04/17/2012	Referred	BOARD OF ESTIMATES		05/07/2012	
	Notes:						
1	BOARD OF ESTIMATES	04/23/2012	Refer	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE		05/03/2012	Pass
	Notes:						
1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	05/03/2012	Return to Lead with the Following Recommendation(s)	BOARD OF ESTIMATES		05/07/2012	
	Notes:						

1	BOARD OF ESTIMATES	05/07/2012	RECOMMEND TO COUNCIL WITH THE FOLLOWING RECOMMENDATIO NS - REPORT OF OFFICER	Pass
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Notes:

Text of Legislative File 25962

Fiscal Note

Under MGO 4.22, total disbursements from the Affordable Housing Trust Fund in any calendar year are limited to 50% of the Fund balance as of the prior January 1. As of January 1, 2011, the Fund balance was \$3,099,663. Therefore, \$1,549,832 is available for disbursement in 2012, subject to approval by the Common Council. There is no net impact on the City levy.

Title

Authorize the CD Division to issue a Request for Proposals for projects to be funded by the Affordable Housing Trust Fund.

Body

Whereas, on September 7, 2010 the Common Council amended Section 4.22 of the Madison General Ordinance to update Affordable Housing Trust Fund (AHTF) language; and,

Whereas, the AHTF ordinance allows total disbursements from the fund in any calendar year up to fifty percent (50%) of the balance of the fund as of the prior January 1st; and,

Whereas, the Finance Department has advised the Division that \$1.5 million in AHTF funds is available in the 2012 calendar year; and,

Whereas, the Common Council has adopted a five-year Community and Neighborhood Development Plan and a 2011-2012 and a 2013-2014 Community Development Program Goals and Objectives framework which identifies strategies for promoting affordable housing; and,

Whereas, the CDBG Committee has reviewed the AHTF ordinance and approved a Request for Proposals consistent with the ordinance, the Five-Year Plan and the Program Goals and Objectives in order to generate housing projects that will further the City's interests; and,

Whereas, it is anticipated that the Request for Proposals will be available on June 1 with proposals due August 24, 2012. Following a review by a staff committee, a recommendation will be made to the CDBG Committee and the Common Council;

Now therefore be it resolved that the Common Council authorize the CD Division to issue a Request for Proposals for projects which further the intent of the AHTF ordinance and the City's affordable housing agenda.