

**CDBG Commission Update**  
October 10, 2007

Following are the main areas the CDBG commission responded to in the last two meetings:

- Resolution to allow CDA to become master developer of the Allied Drive city properties - CDBG recommended the resolution as it was written with a separate set of concerns that the CDBG commission had with the process including:
  - CDBG should be kept apprised of the negotiations process (CDBG owns and runs two of the buildings within the city properties)
  - More time should be offered within the remainder of the process in order for commissioners to make informed decisions
  - Input from current residents of the City properties should be offered consideration within the process

At our last meeting, Mayor Dave came out to talk to us about the Allied properties and the CDA process and his take on general Allied strategies.

- There are two proposed resolutions that we discussed:
  - Language in the Affordable Housing Trust Fund to be altered in order to allow funds to be distributed for different purposes than currently allowed
    - This resolution is still pending further discussion
  - City of Madison should develop a Capital Borrowing Fund for affordable rental housing
    - This resolution passed our commission and a subcommittee was formed to work with the Housing commission on next steps.