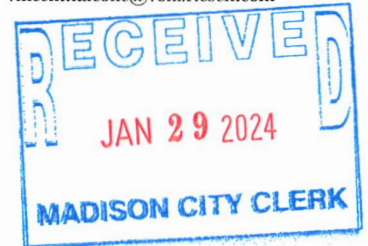




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CLAIM FOR EXCESSIVE ASSESSMENT

TO: Clerk, City of Madison
210 Martin Luther King Jr. Blvd.
Madison, WI 53703

Now comes Stalowski Family Limited Partnership (“Claimant”) owner of real property located at 50 Schroeder Court, Madison, Wisconsin, Tax Key No. 0709-303-0101-8 (the “Property”), by Claimant’s attorneys, von Briesen & Roper, s.c., and files this Claim for Excessive Assessment against the City of Madison (the “City”), pursuant to Wis. Stat. § 74.37.

EC
Hand
delivered

1. Claimant is the owner of Property located at 50 Schroeder Court, Madison, Wisconsin.
2. For 2023, property in the City was assessed at 99.44% of its fair market value as of January 1, 2023, and was taxed at \$18.278463 per \$1,000 of assessed value.
3. The 2023 assessment of the Property was set by the City Assessor at \$6,710,000. Timely objection was filed.
4. In August, 2023, the Board of Review issued a determination sustaining the 2023 assessment.
5. Based on the 2023 assessment, the City has imposed a net tax of \$122,560.33 on the Property.
6. The value of the Property for 2023 is no higher than \$5,040,700. This value is derived from the income and expenses generated by the Property.
7. The correct total property tax on the Property for 2023 should be no higher than \$92,136.25.
8. Upon information and belief, the 2023 assessment of the Property is not uniform with 2023 assessments of similar properties in the City, and therefore violates the Uniformity Clause of the Wisconsin Constitution.
9. As a result of the excessive assessment of the Property for 2023, excess tax in the amount of \$30,424.08 was imposed on the Property.

10. In December, 2023, Claimant paid the full amount of 2023 taxes on the Property in the amount of \$122,560.33.

11. The total amount of this claim for 2023 is \$30,424.08, plus interest thereon.

Dated at Madison, Wisconsin, this 26th day of January, 2024.

von Briesen & Roper, s.c.

A handwritten signature in blue ink, appearing to be 'Alan Marcovitz', written over a horizontal line.

Alan Marcovitz
Vincent J. Falcone
Joseph J. Rolling