

Labor Manager's Report:

The following report represents the conclusion of negotiations between the City of Madison and the Building and Construction Trades Council of South Central Wisconsin for a two (2) year contract term 2004 – 2005.

SUMMARY OF MAJOR CHANGES

1. Wages:
 - 2.5% effective the pay period that includes January 1, 2004 - Cost: \$8879.01
 - 2.5% effective the pay period that includes January 1, 2005 - Cost: \$9105.48
2. Increased City contribution toward employee health and hospital coverage maintaining status quo - Cost: 2004 - \$7178.40, 2005 - \$2420.40
3. Eliminated the half-day off on Good Friday in exchange for an additional half-day floating holiday.
4. Increased the mileage payment for employees who are required to use their personal vehicle to the rate established by the IRS.