

## 2024 Executive Capital Budget and Capital Improvement Plan Errata

Budget Published 9/5/23; Errata published October 26, 2023;

Updated November 10, 2023 for the Parking Division

*Agency/ Section:* Parking Division

*Project:* Carryforward General Obligation Borrowing – 14145 State Street Campus Garage Replacement

*Page:* 214

*Revision:* Update the carryforward general obligation borrowing table to reflect the correct amount of reauthorized borrowing for the State Street Campus Garage Replacement. The table inadvertently did not show \$10m of remaining TIF-supported GO that was approved in the 2023 capital budget. The correct reauthorized GO borrowing amount for the State Street Campus Garage Replacement project is \$24,457,495.

*Agency/ Section:* Parks Division

*Project:* 17421 – Park Land Improvements

*Page:* 164

*Revision:* Update final sentence of the program description to: “The Reserves Applied in 2026 and 2027 are Golf Reserves planned for golf infrastructure improvements, ~~dependent on land sale of portions of the Yahara Hills Golf Course.~~”

*Agency/ Section:* Water Utility

*Project:* Multiple, See table below.

*Page:* 194; 197-198; 200; 202

*Revision:* Update Miscellaneous Revenue funding source to Expense Depreciation for all Water Utility projects/programs funded through Expense Depreciation. Expense Depreciation is a funding source unique to the Water Utility.

| Page | Project Number | Project Name                         |
|------|----------------|--------------------------------------|
| 194  | N/A            | Summary of Expenditures and Revenues |
| 197  | #12454         | High Point/Raymond/MidTown           |
| 197  | #11860         | John Nolen Drive                     |
| 198  | #11133         | Park Street, South (Olin to RR)      |
| 200  | #11893         | Water Mains Replacement              |
| 202  | #11543         | Wilson St (MLK to King)              |

*Agency/ Section:* Water Utility

*Project:* 11543 – Wilson St (MLK to King)

*Page:* 202

*Revision:* Correct project name to “Wilson, E. & Doty, E” from “Wilson St (MLK to King)” to align with the project name in the Engineering – Major Streets Capital Budget.

*Agency/ Section:* TID Cash Flow Statements – Citywide Summary - All Active TIDs

*Project:* n/a

*Page:* 265 - 278

*Revision:* The TID Cash Flow Statements and associated summaries in the 2024 Executive Capital Budget have been corrected to use 2022 actual Unrecovered Costs. This change also affects totals for 2023 and 2024. The tables below show the corrected figures. The full corrected cash flow statements will be included in the adopted 2024 budget presentation.

|                   | TID -<br>Citywide Summary<br>(page 265) | TID 29<br>(page 266) | TID 36<br>(page 267) | TID 37<br>(page 268) |
|-------------------|---|----------------------|----------------------|----------------------|
| 2022<br>Actuals   | (\$19,184,246)                          | (\$699,399)          | (\$5,878,186)        | (\$4,809,325)        |
| 2023<br>Budget    | \$20,043,680                            | (\$1,681,618)        | \$1,463,985          | (\$4,402,093)        |
| 2023<br>Projected | (\$26,776,499)                          | (\$1,722,706)        | (\$6,316,657)        | (\$4,547,675)        |
| 2024<br>Executive | \$9,950,729                             | (\$1,795,769)        | (\$1,977,009)        | (\$4,586,204)        |

|                   | TID 39<br>(page 269) | TID 41<br>(page 270) | TID 42<br>(page 271) | TID 44<br>(page 272) | TID 45<br>(page 273) |
|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2022<br>Actuals   | (\$1,793,972)        | \$707,557            | (\$9,614,120)        | \$1,529,347          | \$9,714,307          |
| 2023<br>Budget    | (\$6,221,681)        | (\$164,476)          | \$794,763            | \$292,014            | \$9,140,896          |
| 2023<br>Projected | (\$6,051,009)        | \$1,769,405          | (\$7,326,276)        | \$257,583            | \$9,162,570          |
| 2024<br>Executive | (\$6,878,028)        | \$2,015,733          | (\$9,223,117)        | (\$1,218,787)        | \$7,266,194          |

|                   | TID 46<br>(page 274) | TID 47<br>(page 275) | TID 48<br>(page 276) | TID 49<br>(page 277) | TID 50<br>(page 278) |
|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2022<br>Actuals   | (\$7,891,766)        | (\$708,304)          | \$40,223             | \$36,444             | \$182,948            |
| 2023<br>Budget    | \$8,255,524          | (\$1,064,326)        | (\$662,558)          | \$3,163,000          | \$16,418,000         |
| 2023<br>Projected | (\$6,177,714)        | (\$1,113,078)        | (\$735,988)          | \$1,126,836          | \$5,597,173          |
| 2024<br>Executive | \$3,445,933          | (\$1,137,571)        | (\$2,627,161)        | \$1,183,271          | \$29,804,105         |

