

Madison - Community Development Authority
ALLIED DRIVE REDEVELOPMENT
 CAPITAL BUDGET
 For the 4.0 months ending 31-Dec-09 and the
 years ending 31-Dec-10 through 31-Dec-24
 (DOES NOT CONTAIN ALL REQUIRED DISCLOSURES)

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	EST/ACTL COSTS	ACQUISITION		NEW CONSTR/REHAB		CHS ELIGIBLE	GRANTS APPLIED
		RESIDL	COMMERTL	RESIDL	COMMERTL		
SOFT COSTS:							
CONSULTANT FEE		\$0	\$0	\$0	\$0	\$0	\$0
DEVELOPMENT FEE	963,351	924,000	6,750	0	917,250	0	0
CONSTRUCTION MANAGEMENT FEE		0	0	0	0	0	0
BUILDING-ACCOUNTING		6,000	0	0	6,000	0	0
BUILDING - LEGAL		40,000	0	0	40,000	0	0
MISCELLANEOUS BUILDING:							
CONSTRUCTION INTEREST-WHEDA		515,000	0	0	515,000	0	0
CONSTION INTEREST-FIRST MORTGAGE		0	0	0	0	0	0
CONTN LOAN ORIGINATION FEE		45,000	0	0	45,000	0	0
ENGINEERING		32,000	0	0	32,000	0	0
ARCHITECT FEES		135,000	0	0	135,000	0	0
CONSTRUCTION INSURANCE		5,000	0	0	5,000	0	0
RELOCATION-TEMPORARY		100,000	0	0	100,000	0	0
REAL ESTATE ATTORNEY		25,000	0	0	25,000	0	0
STATE FEES-PLANS		6,050	0	0	6,050	0	0
TITLE & RECORDING		12,109	0	0	12,109	0	0
OWNER CONTINGENCY		0	0	0	0	0	0
SURVEY		12,000	0	0	12,000	0	0
APPRAISAL		9,000	0	0	9,000	0	0
ENVIRONMENTAL REPORTS		10,000	0	0	10,000	0	0
MARKET STUDY		9,000	0	0	9,000	0	0
COST CERTIFICATION		20,000	0	0	20,000	0	0
MISCELLANEOUS		14,520	0	0	14,520	0	0
TOTAL MISCELLANEOUS BUILDING		949,679	0	0	949,679	0	0
ORGANIZATION - LEGAL & ACCTG		5,000	0	0	0	0	0
SYNDICATION - LEGAL & ACCTG		0	0	0	0	0	0
SYNDICATION - INVESTOR		0	0	0	0	0	0
RENT-UP/MARKETING		15,000	0	0	0	0	0
TAX CREDIT FEE	76,500	54,000	0	0	0	0	0
TOTAL SOFT COSTS		1,993,679	6,750	0	1,912,929	0	0
RESERVES:							
RENT-UP RESERVE		0	0	0	0	0	0
OPERATING RESERVE		181,000	0	0	0	0	0
BOND RESERVE		0	0	0	0	0	0
TOTAL RESERVES		181,000	0	0	0	0	0
TOTAL PROJECT COSTS		\$9,064,422	\$6,750	\$0	\$8,549,846	\$0	\$0
LESS: CHS CREDIT		0		0	0		
PLUS: QUALIFIED CENSUS TRACT ADJ (1=YES,0=NO)		1		2,564,954			
TOTAL ELIGIBLE BASIS			\$6,750		\$11,114,800		