

5 Year Operating Projections

FEED Kitchen Incubator

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Beginning Cash (A)		\$ 969	\$ 8,089	\$ 35,985	\$ 51,635	\$ -
Cash Revenues:						
Income from Kitchen Rental	\$ 135,460	\$ 203,190	\$ 243,828	\$ 245,552	\$ 267,435	\$ 1,095,465
Income from Dry & Cold Storage	3,640	5,460	6,552	7,207	5,249	28,108
Total (B)	\$ 139,100	\$ 208,650	\$ 250,380	\$ 252,759	\$ 272,684	\$ 1,123,573
Cash Expenses:						
Payroll, Payroll Taxes and Benefits	\$ 70,000	\$ 107,100	\$ 110,313	\$ 113,662	\$ 117,031	\$ 518,106
Occupancy						
<i>Mortgage (P&I)</i>	6,681	11,455	11,455	11,455	11,455	52,501
<i>Ground Lease</i>	3,950	3,950	3,950	3,950	3,950	19,750
<i>Utilities</i>	30,000	42,000	50,400	55,440	63,756	241,596
<i>Repairs and Maintenance</i>	10,000	14,000	16,800	18,480	21,252	80,532
<i>Roads and Grounds Maintainence</i>	-	-	-	-	-	-
<i>Property Insurance</i>	2,000	2,060	2,122	2,185	2,251	10,618
<i>Real Estate Taxes</i>	7,500	7,725	7,957	8,195	8,441	39,818
Capital Reserves, Equipment maintenance	-	5,000	11,000	15,000	33,000	64,000
Other - Contracted Services	8,000	8,240	8,487	8,742	9,004	42,473
Total (C)	\$ 138,131	\$ 201,530	\$ 222,484	\$ 237,109	\$ 270,140	\$ 1,069,394
Surplus/(Deficit) (D)=(B)-(C)	\$ 969	\$ 7,120	\$ 27,896	\$ 15,650	\$ 2,544	\$ 54,179
Ending Cash (E)=(A)+(D)	\$ 969	\$ 8,089	\$ 35,985	\$ 51,635	\$ 54,179	\$ 54,179