

## Letter of Intent

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Our plan includes demolition of our home at 301 East Dean, Madison, WI 53716 (1950's single family ranch) to be replaced with a new single story Craftsman ranch style home. Our new home will be our "forever home" allowing us to age in place for as long as possible. The floor plan is an open plan allowing us to be as mobile as possible as our aging and health needs change. The property is located next to the fifth hole of the Monona Golf Course and has a southern exposure, providing beautiful sunsets and an endless supply of golf balls.

We originally bought the home with the intent to remodel it, but as we talked about our remodel ideas with several contractors, we soon realized that the remodel would not accommodate our future needs. We also discovered that the costs of rebuilding v. remodeling were similar, and it would be most cost effective to tear down and rebuild. We will be building a new, energy efficient home, and eliminating the myriad of issues that remodeling a 60+ year old home entails.

Tear down and rebuild are ideally scheduled to begin as soon as permit process is complete. We have had interest from another party about the possibility of moving the entire home to another empty lot in Madison and are awaiting details on that.

A pre-zoning meeting was held on April 15, 2019 with Colin Punt and Jacob Moskowitz at the municipal building.

Our approximate timeline for the new construction is 4-5 months.

New construction includes a one-story single-family home with attached garage, rear patio/porch, and a small deck. Our preliminary construction cost estimate is approximately \$300,000 - \$325,000.

Habitat for Humanity Restore did a walkthrough of the existing home and determined there was nothing that they could use at the current time. (They noted that cabinets are built-ins and doors are hollow).

We have met the majority of our nearby neighbors and have discussed our plans with them. We found out that our neighbors to the west are old acquaintances. I was a teacher for many of the children during my early days as an art teacher at Schenk Elementary.