

2012 STABILIZATION FUND SUMMARY REPORT

02/13/13

\$40,000 is budgeted as part of the \$745,846 Child Care Assistance Program budget to assist City of Madison accredited child care programs serving low-income children. The goal of this fund is to enable accredited programs serving low-income children to avoid incurring financial losses that would ultimately undermine the stability of the program. Qualifying are City of Madison accredited childcare and school age programs located within Madison City limits that also meet the following criteria to qualify for Stabilization Funds:

A program must, in one of the two immediately preceding years, have had an enrollment consisting of 20% or more children receiving public funding. Publicly funded children are defined as those children who receive either City of Madison Child Care Assistance or Wisconsin Shares Child Care Subsidy (Dane County child care funding).

The program must also demonstrate that, without stabilization funds, it may be in financial jeopardy because of any one of the following reasons:

1. Uncollected fees
2. Unanticipated enrollment loss
3. Unstable enrollment

The following table is a summary of the 2012 Stabilization Fund recipients and their end of year report.

Provider Name	2012 Award Amount	Enrollment 12/31/12	Public Funded 12/31/12	% Public Funded 12/31/12	YTD # Children Assisted by Stabilization	YTD # Families Assisted by Stabilization	2012 Additional Uncollected Fees
Animal Crackers	\$ 10,211.00	71	48	68%	28	20	\$ 4,580.00
Creek	\$ 2,119.00	28	19	68%	7	6	\$ 2,474.00
DCPC - East Madison	\$ 3,369.00	57	54	95%	50	39	\$ 676.66
DCPC - Red Arrow	\$ 3,586.00	61	61	100%	46	42	\$ 187.74
DCPC - South Mad	\$ 4,296.00	42	41	98%	64	54	\$ 4,456.82
DCPC - Wee Start	\$ 749.00	12	8	67%	9	9	\$ -
Goodman	\$ 4,239.00	148	29	20%	37	29	\$ 8,873.00
MATC	\$ 1,862.00	52	12	23%	8	8	\$ 135.00
Red Caboose	\$ 7,514.00	210	40	19%	73	60	\$ 67.93
YMCA - Huegel	\$ 642.00	34	12	35%	6	6	\$ 3,670.61
YMCA - Sandburg	\$ 450.00	24	11	46%	4	4	\$ 1,913.17
YMCA - Schenk	\$ 963.00	39	13	33%	1	1	\$ 2,348.97
Total	\$ 40,000.00				333	278	\$ 29,383.90