MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
November 2018

	November 2018					Year to Date 2018					November 2017				Year to Date 2017			
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	November 2017 Actual	Nov '17 vs. Nov '18 Event # Variance	Nov '17 Actual to Nov '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. YTD '18 Event # Variance	YTD '17 Actual to YTD '18 Actual
REVENUES:																		
Events	36	$348,000	47	$339,000	3%	522	$5,177,000	576	$4,010,000	29%	55	$312,000	-35%	12%	577	$4,624,000	-10%	12%
Ancillary		17,000		19,000	-11%		178,000		244,000	-27%		15,000		13%		206,000		-14%
TOTAL OPERATING REVENUES:		$365,000		$358,000	2%		$5,355,000		$4,254,000	26%		$327,000		12%		$4,830,000		11%
EXPENDITURES:																		
Wages & Benefits		$619,000		$545,000	14%		$4,857,000		$4,582,000	6%		$435,000		42%		$4,514,000		8%
Purchased Services		130,000		156,000	-17%		2,048,000		1,790,000	14%		153,000		-15%		1,900,000		8%
Purchased Supplies		95,000		39,000	144%		521,000		453,000	15%		35,000		171%		349,000		49%
Inter-D Charges		22,000		22,000	0%		239,000		238,000	0%		23,000		-4%		250,000		-4%
Capital Outlay		0		$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		$866,000		$762,000	14%		$7,665,000		$7,063,000	9%		$ 646,000		34%		$ 7,013,000		9%
Income (Loss) from Operations		($501,000)		($404,000)	24%		($2,310,000)		($2,809,000)	-18%		($319,000)		57%		($2,183,000)		6%
PILOT		($28,000)		($28,000)			($310,000)		($310,000)			(28,000)				(310,000)		
Net Operating Income (Loss)		($529,000)		($432,000)			($2,620,000)		($3,119,000)			($347,000)				($2,493,000)		
Transient Occupancy Tax Transfer		$432,000		$432,000			$3,119,000		$3,119,000			$338,000				$2,874,000		
Revenue Over (Under) Expenditures		($97,000)		$0			$499,000		$0			($9,000)				$381,000		

Preliminary draft prepared as of 1/7/19

Extraordinary Items: