



## MADISON WATER UTILITY

### Comparative Income Statement

	6 Months Ended June 30	
	2017	2016
Operating Revenue	\$16,619,216	\$16,644,981
Operating Expenses:		
Source of Supply	6,297	7,007
Pumping	1,668,673	1,676,421
Water Treatment	272,912	259,344
Transmission and Distribution	2,353,050	2,325,874
Customer Accounts	340,317	336,072
Administrative and General *	2,002,435	1,862,915
Total Operation & Maintenance Expense	\$6,643,684	\$6,467,633
Depreciation **	3,164,232	3,164,232
Payment in lieu of Taxes **	3,491,849	3,207,840
Total Operating Expense	\$13,299,764	\$12,839,704
Operating Income	\$3,319,452	\$3,805,277
Interest Income ***	155,893	194,452
Other Income	25,083	30,667
Interest Expense	(3,716,972)	(3,374,476)
Net Income	(\$216,545)	\$655,920

\* - 7 months of health ins. Expense in 2017. Will not have one in Dec. 2017 (will go to prepaid)

\*\* - Estimate

\*\*\* - Estimated City Pooled Interest Amount for June