

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4399

Commending the staff of Stone House Development, Inc. for their dedicated service as property managers of Revival Ridge Apartments.

Presented: July 9, 2020

Referred to _____

Reported Back _____

Adopted _____

Placed on File _____

Moved By _____

Seconded by _____

Yeas _____ **Nays** _____ **Absent** _____

Rules Suspended _____

RESOLUTION

WHEREAS, Revival Ridge Apartments is owned by Allied Drive Redevelopment, LLC, and the Community Development Authority (CDA) is the Managing Member of Allied Drive Redevelopment, LLC; and

WHEREAS, Revival Ridge Apartments was constructed in 2009, as part of a revitalization plan to fulfill the need for affordable housing in the Allied Drive community for its lower-income residents; and

WHEREAS, Revival Ridge Apartments consists of 49 multifamily low-income housing tax credit apartments, located at 2320 Revival Ridge, 2329 Allied Drive, and 4711 Jenewein Road; and

WHEREAS, the staff of Stone House Development, Inc. have managed the property since initial lease up; and

WHEREAS, the staff of Stone House Development, Inc. have provided professional excellence in property management services to the diverse residents of Revival Ridge Apartments and have maintained the property in excellent condition so that the residents may maintain housing in alignment with the mission of the CDA; and

WHEREAS, CDA staff have genuinely appreciated the long-term positive professional working relationship with the staff of Stone House Development, Inc. largely due to the close alignment of the mission of Stone House Development and the CDA to provide decent, safe, and sanitary affordable housing to the residents of the City of Madison.

NOW, THEREFORE, BE IT RESOLVED, CDA staff and members of the CDA Board of Commissioners commend and thank the staff of Stone House Development, Inc. for their dedicated and conscientious service during their tenure as property managers of Revival Ridge Apartments.