



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved FINANCE COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Monday, January 25, 2021

4:30 PM

Virtual Meeting

CALL TO ORDER / ROLL CALL

1. PUBLIC COMMENT

Registrations are attached to legislative file.

DISCLOSURES AND RECUSALS

There were no disclosures or recusals.

CONSENT AGENDA

Agenda items 2-6 were adopted as part of the consent agenda

ITEMS TO BE CONSIDERED

2. Authorizing the Traffic Engineering Division to accept a grant for \$165,195 from the Wisconsin Department of Transportation to maintain and expand a safety education program and authorizing the Mayor and City Clerk to enter into the grant contracts and State/Municipal Agreements.

A motion was made by Carter, seconded by Bidar, to Return to Lead with the Recommendation for Approval to the TRANSPORTATION COMMISSION. The motion passed by voice vote/other.

3. Authorizing the Mayor and the City Clerk to enter into a Memorandum of Agreement (MOA) with the Board of Regents of the University of Wisconsin for the purpose of continuing to promote drinking water research to improve system water quality, improve energy efficiency, protect the public health, and improve system operations and efficiency.

A motion was made by Carter, seconded by Bidar, to Return to Lead with the Recommendation for Approval to the WATER UTILITY BOARD. The motion passed by voice vote/other.

4. Amending the 2021 Adopted Operating Budget for the Planning Division, Neighborhood Planning, Preservation and Design Section to accept \$7,000 from Arts Wisconsin, Inc. for the Greater Madison Music City Effort.

A motion was made by Carter, seconded by Bidar, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The

motion passed by voice vote/other.

5. Amending the 2021 Adopted Operating Budget for the Assessor to transfer \$35,000 from Direct Appropriation's Contingent Reserve in the General Fund to Assessor's purchased services budget and authorizing the City to retain special outside counsel on a non-competitive basis to assist the City Attorney in representing the City's interests in property tax litigation with Section 42 housing developments challenging their 2019 real property tax assessments.

A motion was made by Carter, seconded by Bidar, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.

6. Authorizing the execution of a Purchase and Sale Agreement between the City of Madison and Lutz Properties, LLC, for the City's acquisition of the property located at 814 North Avenue and 826 North Avenue for land banking purposes. (14th AD)

A motion was made by Carter, seconded by Bidar, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

7. Authorizing a Purchase and Sale Agreement with Greywolf Acquisitions, LLC and/or its assigns for the sale of Lots 3 of Certified Survey Map 14573 within the Center for Industry and Commerce ("CIC"). (17th AD)

A motion was made by Carter, seconded by Verveer, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

8. Authorizing the Mayor and City Clerk to enter into a Memorandum of Understanding with the Center for Black Excellence & Culture (CBEC) and allocate \$250,000 from the \$2.5 million 2021 Small Business Equity & Recovery (SBER) program in the Department of Planning & Community & Economic Development Capital Budget to be used for CBEC predevelopment costs.

A motion was made by Carter, seconded by Bidar, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.

CLOSED SESSION

A motion was made by Carter, seconded by Bidar, to Convene into Closed Session. The motion passed by voice vote/other.

9. Negotiation of Possible TIF Policy Exceptions and the Potential Award of TIF Support Related to the Application for TIF Assistance from JT Klein Inc. for the Redevelopment of the Former Westgate Mall Property Located at the Intersection of Whitney Way and Tokay Blvd.

This Discussion Item was Discuss and Finalize

10. The Finance Committee will convene in closed session pursuant to sec.

19.85(1)(e) state stats. to Discuss Metro Satellite Facility.

This Discussion Item was Discuss and Finalize

RECONVENE IN OPEN SESSION

A motion was made by Carter, seconded by Bidar, to Reconvene. The motion passed by voice vote/other.

ADJOURNMENT

A motion was made by Carter, seconded by Bidar, to Adjourn. The motion passed by voice vote/other.