

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
April 2020**

	April 2020				Year to Date 2020					April 2019				Year to Date 2019				
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	April 2019 Actual	Apr 19 vs. Apr '20 Event # Variance	Apr '19 Actual to Apr '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD 19 vs. YTD '20 Event # Variance	YTD 19 Actual to YTD '20 Actual	
REVENUES:																		
Events	0	\$0	42	\$265,000	-100%	95	\$1,045,000	158	\$1,225,000	-15%	46	\$435,000	-100%	-100%	164	\$1,421,000	-42%	-26%
Ancillary		21,000		16,000	31%		68,000		61,000	11%		17,000		24%		52,000		31%
TOTAL OPERATING REVENUES:		\$21,000		\$281,000	-93%		\$1,113,000		\$1,286,000	-13%		\$452,000		-95%		\$1,473,000		-24%
EXPENDITURES:																		
Wages & Benefits		\$408,000		\$448,000	-9%		\$1,652,000		\$1,607,000	3%		\$447,000		-9%		\$1,593,000		4%
Purchased Services		130,000		\$162,000	-20%		611,000		624,000	-2%		150,000		-13%		576,000		6%
Purchased Supplies		7,000		\$45,000	-84%		75,000		183,000	-59%		35,000		-80%		129,000		-42%
Inter-D Charges		46,000		\$46,000	0%		182,000		182,000	0%		38,000		0%		155,000		17%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:		\$591,000		\$701,000	-16%		\$2,520,000		\$2,596,000	-3%		\$ 670,000		-12%		\$ 2,453,000		3%
Income (Loss) from Operations		(\$570,000)		(\$420,000)	36%		(\$1,407,000)		(\$1,310,000)	7%		(\$218,000)		161%		(\$980,000)		44%
PILOT		(\$28,000)		(\$28,000)			(\$113,000)		(\$113,000)			(28,000)				(113,000)		
Net Operating Income (Loss)		(\$598,000)		(\$448,000)			(\$1,520,000)		(\$1,423,000)			(\$246,000)				(\$1,093,000)		
Transient Occupancy Tax Transfer		\$448,000		\$448,000			\$1,423,000		\$1,423,000			\$302,000				\$1,160,000		
Revenue Over (Under) Expenditures		(\$150,000)		\$0			(\$97,000)		\$0			\$56,000				\$67,000		

Preliminary draft prepared as of May 13, 2020

Extraordinary Items:
0 Events actual
Ancillary revenue - gift shop and retained deposits