

**2010 Capital Budget
Proposed Common Council Amendment
Substitute**

Amendment No. 12 Substitute

Agency/Project: **Planning And Community and Economic
Development / No. 6 –TID 32 – State Street Corridor**
Pages(s): 121, 148
Sponsor(s): Alds. Schumacher, Bruer, Solomon, Clear, Cnare,
Schmidt, Skidmore, Palm, King, Clausius

Add the following language to the narrative:

Prior to providing TIF assistance for the hotel project, a funding Resolution prepared by City staff must be approved by the Common Council setting forth: (a) the terms of the TIF loan, (b) the repayment schedule for the loan, (c) a detailed underwriting analysis indicating whether the value of the completed project will generate sufficient increment to justify project funding under existing City TIF policies, and (d) the terms that will govern and permanently establish the public access to the public improvements built as part of the project.

As part of the Development Agreement(s) between the developer of the hotel project and the City, the developer will:

1. Establish a workforce development program that sets forth a strategy to encourage the recruitment and employment of a resident-based labor force for the project. The program will address issues important to the development of the workforce such as:
 - Training through apprenticeship or other community outreach programs;
 - Project and workforce safety programs;
 - Leadership training and skills assessments;
 - Labor market resources and assistance;
 - Project safety;
 - Cooperative education programs;
 - Referral and job placement assistance.