

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4187

Authorizing the CDA Executive Director to sell the property located at 2409 Dunn's Marsh Terrace

Presented May 12, 2016
Referred May 26, 2016
Reported Back _____
Adopted May 26, 2016
Placed on File _____
Moved By Sheri Carter
Seconded By Lauren Lofton
Yeas 4 Nays 0 Absent 2
Rules Suspended _____

WHEREAS, The Community Development Authority of the City of Madison (the "CDA") is undertaking the development of single-family homes at Mosaic Ridge; and,

WHEREAS, the CDA has entered into an agreement with Keller Williams Realty to serve as the realtor for Mosaic Ridge; and,

WHEREAS, the CDA contracted with Madison College and Bluestone Custom Homes LLC to construct and place a prefabricated home at 2409 Dunn's Marsh Terrace ("the Property").

NOW, THEREFORE, BE IT RESOLVED that the CDA authorizes the Executive Director at his/her sole discretion to execute the sale of the Property at the price of no less than \$167,000 and deliver warranty deeds to buyers pursuant to such sale.

BE IT FURTHER RESOLVED that the Executive Director is authorized to execute, deliver, accept and record any and all documents and take such other actions as shall be necessary or desirable to accomplish the purpose of this resolution in a form approved by the City Attorney.

Legal Description

CERTIFIED SURVEY MAP NO 14137 AS RECORDED IN DANE COUNTY REGISTER OF DEEDS IN VOL 95 PAGE 190 OF CERTIFIED SURVEYS, LOT 2.