

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4579 _____

Approving the Community Development
Authority's 2024 Operating Budget.

Presented November 9, 2023
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____
Legistar File Number 80684

RESOLUTION

WHEREAS, the Community Development Authority (CDA) of the City of Madison has prepared an Operating Budget for fiscal year 2024 (Attachment A), which projects anticipated sources of income and expenditures necessary in the efficient and economical operation of housing for the purposes of servicing low-income families; and

WHEREAS, the Operating Budget is reasonable in that it indicates a source of funding adequate to cover all proposed expenditures, it does not provide for use of Federal funding in excess of that payable under the provisions of 24 CFR 990, and all proposed rental charges and expenditures are consistent with provisions of law and Annual Contributions Contracts; and

WHEREAS, Public Housing Authorities are required to submit a proposed operating budget for the Public Housing program (24 CFR 990.315) and for the Section 8 Program (24 CFR 982.152 and 982.157) to HUD for approval.

NOW, THEREFORE, BE IT RESOLVED that the CDA Board of Commissioners hereby approves the Operating Budget for fiscal year 2024 subject to HUD allocations and U.S. Congressional appropriations.