

	Agency/Program	Narrative	Funding Allocation
	<p>Operation Fresh Start for the "Graduate Crew" proposal as submitted, with a reduction in their projected budget to match the funds available. Retention of 1 FTE position rehabilitation of 27 housing units for LMI households where the housing has a financial investment by the City.</p> <p>OFS and the City will work to assure that the materials costs for units assisted will be paid for by the owners of the units in as much as possible, thereby enabling OFS to meet the budget restriction of this RFP.</p>	Housing rehabilitation and preservation services	\$167,059
	<p>City Planning and Development for the creation of 5 new FTE hourly positions to be managed by Operation Fresh Start as the OFS "Graduate Crew". The 5 employees will be considered force account workers in the provision of the rehabilitation services for the 27 housing units in which the City has a previous financial investment.</p>	Housing rehabilitation and preservation services	\$102,125
	<p>Common Wealth for the provision of one loan/grant to a solar technology business, to enable the retention of a FTE position for a person currently employed by the firm as an LTE, under the terms of the Green Loan fund as described.</p> <p>Higher Ground Urban Farm for the provision of a loan/grant for working capital or equipment purchase loan to enable the development of the urban farm business. Require that at least 3 FTE positions be created for LMI residents of Madison. Provide the funds as 50% grant and 50% loan. The loan would begin amortizing in 2015 and be repaid to the City on a quarterly basis, at 0% interest, over 10 years. There would be no prepayment penalty with the loan.</p>	Economic development services aimed at creating and or retaining full-time equivalent jobs	\$33,350 \$106,050
	<p>Staff recommends that the Committee not approve funding for this category at this time but return to the CDBG Committee and the Council with plans for allocating these funds pending HUD approval of the Substantial Amendment for CDBG-R</p>	Foreclosure prevention counseling and referral services	
	<p>YWCA: Success Program for the funding of to create a new FTE position which will work to train and place 10 persons in FTE jobs and 10 persons in Part time positions, 90% of those served will retain housing for 12 months.</p>	Job development and placement services	\$38,455
	Administration		\$53,096
	TOTAL		\$500,448