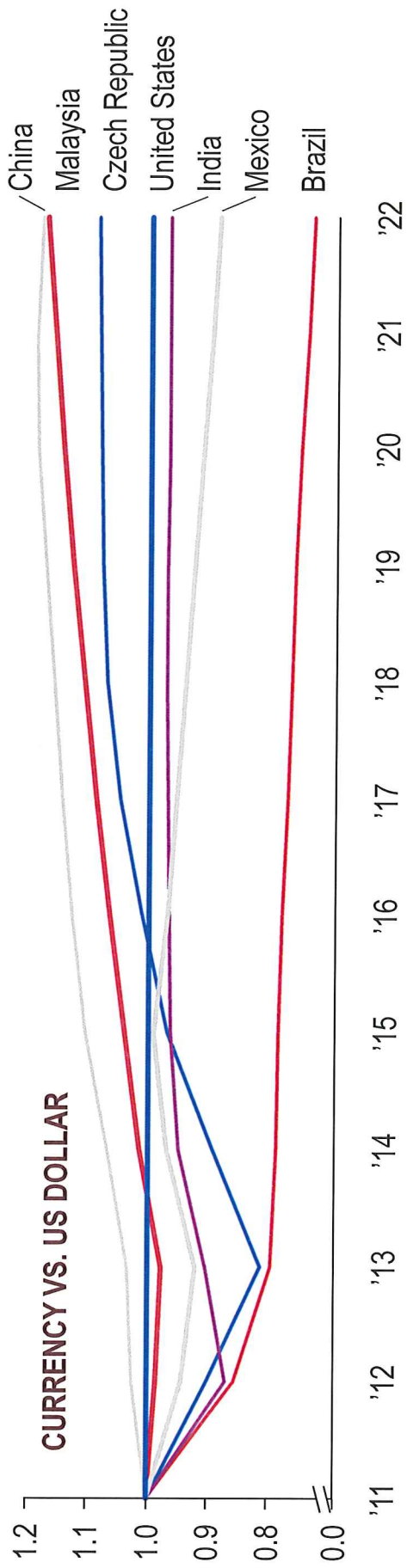
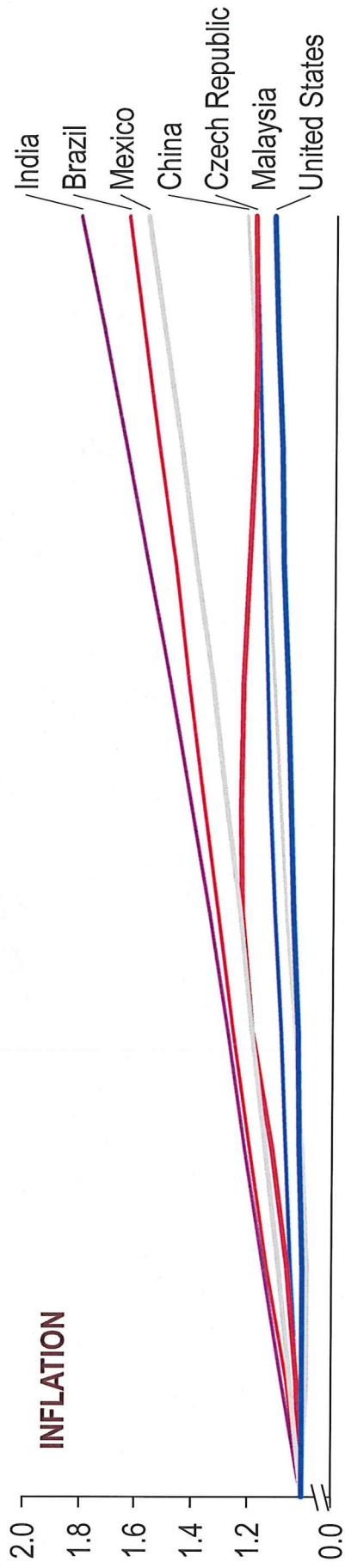


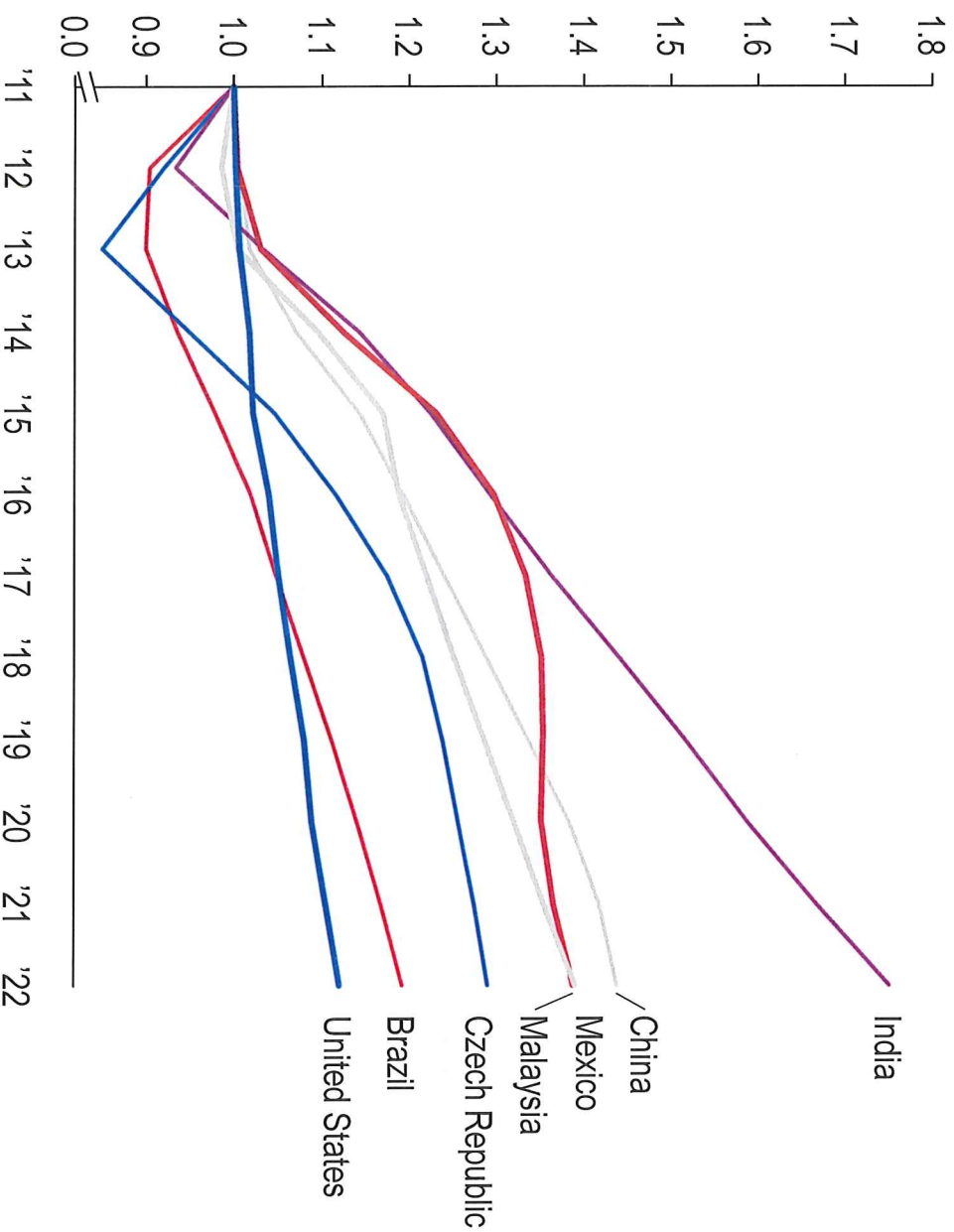
Basic Economic Trend Data

Global to Local Data Indicating
Trends in Economic Growth
Patterns

Global Inflation and Currency Fluctuations



Global Combined Factors



- Combo Factors are the product of the Inflation and Currency changes of a particular country
- Factors are developed by Global Insights, a very credible source
- India has highest combo factor, largely due to inflation estimates
- These numbers do have error bars, so sensitivities will be apply
- Key is US is going to be a place for investment in 5 yrs

Top Factors in FDI / LDI Decisions

- ± Rules and regulations pertaining to the entry & operations of investors
- ✓ Standards of treatment of foreign affiliates vs. “nationals”
- ✓ Functioning and efficiency of markets & proximity to customers
- ✓ Trade policy and privatization policy
- Business facilitation measures, such as
 - Investment promotion
 - Incentives
 - Improvements in amenities and other measures to reduce the cost of doing business.
 - Example, some countries set up special export processing zones, which may be free of customs or duties, or offer special tax breaks for new investors
- ✓ Restrictions, if any, on bringing home (“re-patriating”) earnings or profits in the form of dividends, royalties, interest or other payments
- ? Total Costs & Access to Labor / Materials

Table 3. Announced capital investment and jobs in US facilities, 2012

Industry	Investment (in US\$ millions)	Jobs
Agriculture, construction, oil/gas extraction and services	\$14,800	11,700
Oil/gas extraction and services	13,900	8,100
Agriculture and construction	900	3,600
Renewable energy generation	36,700	N/A
Wind energy generation	25,700	N/A
Solar energy generation	11,000	N/A
Non-durable manufacturing	56,600	71,900
Chemical and petrochemical	34,300	11,100
Rubber and plastics	7,300	6,200
Food and beverage	6,600	20,200
Petroleum and coal products	3,200	7,600
Pharmaceutical	2,900	16,800
Other non-durable	2,300	10,000
Durable manufacturing	35,400	113,300
Semiconductor and electronic component	13,200	25,400
Transportation vehicle	10,700	38,800
Machinery and fabricated metal	8,900	35,000
Other durable manufacturing	2,600	14,100
Information	4,700	14,600
Information	2,400	9,300
Data centers	2,300	5,300
Financial and professional services	9,300	85,800
Professional services	3,900	34,800
Financial, insurance, and real estate services	3,000	22,100
Business support services	1,200	21,300
Health care and social assistance	400	2,000
Other services	800	5,600
Trade and transport	10,700	52,900
Wholesale and retail trade	6,400	35,100
Transport, storage and logistics	4,300	17,800
Total	\$168,200	350,200

Source: EY analysis of Conway data and additional research.

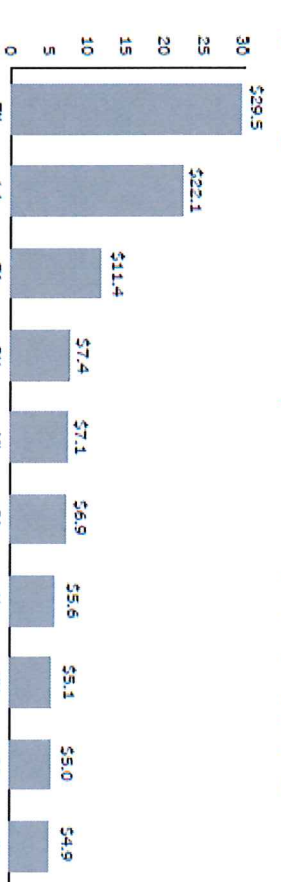
Invested Capital & Jobs in 2012/2013

Table 4. Announced mobile capital investments by facility type, 2012

Facility type	Investment US\$ millions	% of total	Employees Number	% of total
Industrial facilities	\$101,900	61%	173,200	49%
Wind and solar power generation	36,700	22%	N/A-2	N/A
Office and research facilities	16,300	10%	106,600	30%
Distribution and warehousing	9,800	6%	42,100	12%
Data center	2,600	2%	5,400	2%
Call center	900	1%	22,900	7%
Total	\$168,200	100%	350,200	100%

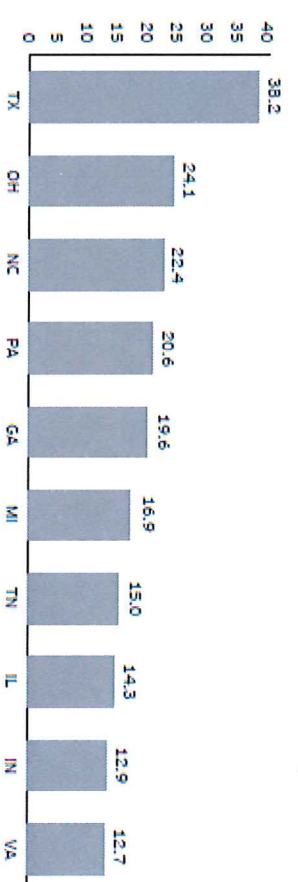
Source: EY analysis of Conway data and additional research.

Figure 4. Top 10 states for mobile capital investments, 2012 (US\$ billions)




Source: EY analysis of Conway data and additional research.

Figure 7. Top 10 states for new mobile project jobs, 2012 (thousands of jobs)



Source: EY analysis of Conway data and additional research.



Top Ten States for Lowest Tax Burden on Business

1. Wyoming
2. South Dakota
3. Nevada
4. Alaska
5. Florida
6. Washington
7. New Hampshire
8. Montana
9. Texas
10. Utah

Source: Business Insider