COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

	Presented January 12, 2012
	Referred
Resolution No. 3061	Reported Back
	Adopted January 12, 2012
Authorizing the Executive Director to renew contract(s) for expiring Project-Based Voucher Program (Prairie Crossing).	Placed on File
	Moved By Timothy Bruer
	Seconded By Daniel Guerra
	Yeas 7 Nays 0 Absent 0
	- Rules Suspended
	·

Background

CDA previously awarded 20 Project-Based Vouchers to Project Home for use in the Prairie Crossing development to further the stabilization of the Allied Drive neighborhood. The original contract was for 30 months beginning August 2007. CDA has since renewed the contract for 24 months. That extension expired at the end of January 2012.

WHEREAS, the City of Madison Community Development Authority (CDA) has established a Project-Based Voucher Program to further the overall housing strategy.

NOW, THEREFORE, BE IT RESOLVED that the CDA is hereby authorizing the Executive Director to renew the contract with Project Home for the Prairie Crossing project for another 24 months effective February 1, 2012.

1