

COMMUNITY DEVELOPMENT AUTHORITY  
OF THE CITY OF MADISON, WISCONSIN

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**Resolution No. 3043**

Authorizing the filing of a revised Capital Fund  
Performance and Evaluation report for year 2009.

**Presented:** September 8, 2011

**Referred to** \_\_\_\_\_

**Reported Back** \_\_\_\_\_

**Adopted:** September 8, 2011

**Placed on File** \_\_\_\_\_

**Moved By:** Timothy Bruer

**Seconded by:** Daniel G. Guerra

**Yeas: 6 Nays: 0 Absent: 1**

**Rules Suspended** \_\_\_\_\_

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**RESOLUTION**

WHEREAS, the Community Development Authority has need to modify the 2009 Capital Fund Budget.

WHEREAS, these changes require approval by the Community Development Authority Board before filing;

NOW, THEREFORE, BE IT RESOLVED that the revised 2009 Capital Fund budget is hereby approved.

Background: This is funding under HUD's Capital Fund Grant program. This is an annual grant program available to Housing Authorities for Capital improvements to Public Housing developments. These funds are awarded late in the federal fiscal year. Housing Authorities are then given 3 years to obligate and 4 years to expend these grant funds. The CDA and most Housing Authorities usually have several of these grants open at one time. Each annual grant outlines the work to be done. Sometimes priorities will change, emergencies arise, line items will be deleted, and projects may come in under or over budget. These changes then require revisions to be submitted to HUD. This document is an accounting to HUD, on changes the CDA has regarding this particular grant years' line items and related expenditures.