

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through March 31
All Modes

		2017 Actual	2018 Budget	2018 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue						
	Cash, Tickets, Passes	\$ 1,734,014	\$ 1,914,220	\$ 2,084,744	\$ 170,524	\$ 350,731
	Unlimited Ride Passes	\$ 1,715,852	\$ 1,719,750	\$ 1,679,305	\$ (40,445)	\$ (36,547)
	Sub Total	\$ 3,449,866	\$ 3,633,970	\$ 3,764,050	\$ 130,080	\$ 314,184
Misc Revenue						
	Advertising	\$ 148,642	\$ 125,000	\$ 207,453	\$ 82,453	\$ 58,811
	County	\$ 1,143,424	\$ 766,509	\$ 803,165	\$ 36,656	\$ (340,259)
	Other	\$ 22,367	\$ 36,378	\$ 58,638	\$ 22,260	\$ 36,271
	Sub Total	\$ 1,314,433	\$ 927,887	\$ 1,069,256	\$ 141,370	\$ (245,177)
Local Subsidies						
	City of Madison	\$ 2,639,707	\$ 2,548,111	\$ 2,548,111	\$ -	\$ (91,595)
	Funding Partners	\$ 937,500	\$ 952,500	\$ 952,500	\$ -	\$ 15,000
	Sub Total	\$ 3,577,207	\$ 3,500,611	\$ 3,500,611	\$ -	\$ (76,595)
	State Assistance	\$ 4,353,560	\$ 4,340,000	\$ 4,339,499	\$ (501)	\$ (14,061)
	Federal grant funding for capital maintenance	\$ 1,550,000	\$ 1,575,000	\$ 1,575,000	\$ -	\$ 25,000
	Total Revenue	\$ 14,245,065	\$ 13,977,468	\$ 14,248,416	\$ 270,948	\$ 3,351
Salaries						
	Salaries/Wages	\$ 6,496,712	\$ 6,404,036	\$ 6,515,820	\$ 111,784	\$ 19,108
	OT	\$ 550,282	\$ 464,558	\$ 666,088	\$ 201,531	\$ 115,806
	Workers Comp	\$ 59,226	\$ 49,500	\$ 27,613	\$ (21,887)	\$ (31,613)
Benefits						
	Health	\$ 1,572,331	\$ 1,639,496	\$ 1,569,187	\$ (70,309)	\$ (3,144)
	WI Retirement	\$ 467,236	\$ 453,133	\$ 470,314	\$ 17,181	\$ 3,077
	Other	\$ 991,704	\$ 987,487	\$ 1,048,273	\$ 60,786	\$ 56,569
	Sub Total	\$ 10,137,492	\$ 9,998,209	\$ 10,297,294	\$ 299,085	\$ 159,802
Utilities						
	Natural Gas	\$ 99,128	\$ 90,000	\$ 102,266	\$ 12,266	\$ 3,138
	Electricity	\$ 72,520	\$ 72,500	\$ 63,614	\$ (8,886)	\$ (8,906)
	Telephone	\$ 9,886	\$ 4,000	\$ 14,297	\$ 10,297	\$ 4,411
	Other	\$ 9,990	\$ 11,250	\$ 6,949	\$ (4,301)	\$ (3,040)
Building & Grounds						
	Repairs/Maintenance	\$ 35,218	\$ 63,500	\$ 48,963	\$ (14,537)	\$ 13,745
	Supplies	\$ 49,526	\$ 71,500	\$ 40,922	\$ (30,578)	\$ (8,604)
	Services	\$ 3,298	\$ 2,500	\$ 3,424	\$ 924	\$ 125
Rolling Stock/Support Equipment						
	Equip. Repairs/Maintenance	\$ 112,106	\$ 130,000	\$ 126,506	\$ (3,494)	\$ 14,401
	Parts	\$ 310,632	\$ 326,250	\$ 264,598	\$ (61,652)	\$ (46,034)
	Tires	\$ 57,253	\$ 60,000	\$ 58,741	\$ (1,259)	\$ 1,488
	Equipment Supplies	\$ 7,686	\$ 20,000	\$ 8,200	\$ (11,800)	\$ 514
	Fuel, Oil, & Lubricants	\$ 819,731	\$ 578,140	\$ 611,917	\$ 33,777	\$ (207,814)
Administrative						
	Insurance & Financial	\$ 383,933	\$ 358,560	\$ 358,994	\$ 435	\$ (24,939)
	Rentals/Leases	\$ 83,047	\$ 115,000	\$ 113,023	\$ (1,977)	\$ 29,976
	Training	\$ 17,792	\$ 11,073	\$ 6,829	\$ (4,244)	\$ (10,963)
	Supplies, Equipment and Services	\$ 168,766	\$ 203,300	\$ 145,990	\$ (57,310)	\$ (22,777)
Operations						
	Paratransit Providers	\$ 1,226,117	\$ 1,157,586	\$ 1,125,541	\$ (32,046)	\$ (100,576)
	County Programs	\$ 143,111	\$ 162,500	\$ 162,500	\$ -	\$ 19,389
	Inter Departmental Charges	\$ 118,449	\$ 89,282	\$ 89,282	\$ -	\$ (29,167)
	Depreciation	\$ 1,620,000	\$ 1,600,000	\$ 1,600,000	\$ -	\$ (20,000)
	Interest	\$ 96,300	\$ 101,521	\$ 101,521	\$ -	\$ 5,221
	Total Operating Expenses	\$ 15,581,981	\$ 15,226,671	\$ 15,351,372	\$ 124,701	\$ (230,609)
	Less Depreciation	\$ (1,620,000)	\$ (1,600,000)	\$ (1,600,000)	\$ -	\$ 20,000
	Debt Principal Payments	\$ 398,400	\$ 445,206	\$ 445,206	\$ -	\$ 46,806
	Fixed Assets/5310 passthrough	\$ 89,545	\$ 62,500	\$ -	\$ (62,500)	\$ (89,545)
	Federal grant funding for fixed assets/5310 passthrough	\$ (89,545)	\$ (50,000)	\$ -	\$ 50,000	\$ 89,545
	Total Expenditures	\$ 14,360,381	\$ 14,084,377	\$ 14,196,578	\$ 112,201	\$ (163,803)
	Reserves generated (used)	\$ (115,316)	\$ (106,909)	\$ 51,839	\$ 158,747	\$ 167,154
	Reserve balance-beginning	\$ 2,739,271		\$ 3,039,842		
	Reserve balance-ending	\$ 2,623,955		\$ 3,091,681		