



FUND BALANCE REPORT

September 13, 2017

	Balance	
Reserves Required by Bond Ordinance:	June 30, 2017	Dec. 31, 2016
Operations and Maintenance Fund		
• Reserve Account (Minimum \$150,000)	\$ 150,000	\$ 150,000
Special Redemption Fund		
• Principal and Interest Account	\$ 9,933,145	\$ 9,675,922
• Reserve Account (Minimum \$16,466,238)	\$ 16,999,447	\$ 16,928,249
Depreciation Fund (¹)	\$ 750,000	\$ 750,000
 Construction Fund	 \$ 15,259,930	 \$ 19,867,697
 Assessment Revolving Fund	 \$ 1,101,896	 \$ 998,036
 Unrestricted Funds		
PILOT Fund	\$ 3,050,542	\$ (957,854)
Cash Flow Fund	\$ (9,879,641)	\$ 692,010
 Debt to City of Madison		
Short Term Loan from City of Madison	\$ 1,912,500	\$ 2,295,000

(¹)Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Chief Administrative Officer, at (608) 266-4656.