

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE - Pre-Audit Draft  
December 2016**

	December 2016				Year to Date 2016					December 2015			Year to Date 2015					
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	December 2015 Actual	Dec '15 vs. Dec '16 Event # Variance	Dec '15 Actual to Dec '16 Actual	YTD # of Events 2015	YTD 2015 Actual	YTD '15 vs. '16 Event # Variance	YTD '15 Actual to YTD '16 Actual
<b>REVENUES:</b>																		
Events	47	\$284,000	38	\$128,000	122%	680	\$5,332,000	642	\$4,355,000	22%	48	\$189,000	-2%	50%	660	\$4,507,000	3%	18%
Ancillary		9,000		56,000	-84%		220,000		262,000	-16%		26,000		-65%		250,000		-12%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$293,000</b>		<b>\$184,000</b>	<b>59%</b>		<b>\$5,552,000</b>		<b>\$4,617,000</b>	<b>20%</b>		<b>\$215,000</b>		<b>36%</b>		<b>\$4,757,000</b>		<b>17%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$821,000		\$757,000	8%		\$5,261,000		\$4,807,000	9%		\$547,000		50%		\$4,922,000		7%
Purchased Services		265,000		222,000	19%		2,165,000		2,090,000	4%		270,000		-2%		2,006,000		8%
Purchased Supplies		112,000		65,000	72%		570,000		519,000	10%		78,000		44%		488,000		17%
Inter-D Charges		(6,000)		30,000	-120%		213,000		250,000	-15%		31,000		0%		205,000		4%
Capital Outlay		0		-			0		-	0%		0		0%		0		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$1,192,000</b>		<b>\$1,074,000</b>	<b>11%</b>		<b>\$8,209,000</b>		<b>\$7,666,000</b>	<b>7%</b>		<b>\$ 926,000</b>		<b>29%</b>		<b>\$ 7,621,000</b>		<b>8%</b>
<b>Income (Loss) from Operations</b>		<b>(\$899,000)</b>		<b>(\$890,000)</b>	<b>1%</b>		<b>(\$2,657,000)</b>		<b>(\$3,049,000)</b>	<b>-13%</b>		<b>(\$711,000)</b>		<b>26%</b>		<b>(\$2,864,000)</b>		<b>-7%</b>
<b>Bad Debt Expense</b>		<b>\$0</b>		<b>\$0</b>			<b>\$0</b>		<b>\$0</b>									
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$338,000)</b>		<b>(\$338,000)</b>			<b>(28,000)</b>				<b>(338,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$927,000)</b>		<b>(\$918,000)</b>			<b>(\$2,995,000)</b>		<b>(\$3,387,000)</b>			<b>(\$739,000)</b>				<b>(\$3,202,000)</b>		
<b>Reserve Financing</b>																		
<b>Transient Occupancy Tax Transfer</b>		<b>\$918,000</b>		<b>\$918,000</b>			<b>\$3,387,000</b>		<b>\$3,387,000</b>			<b>\$739,000</b>				<b>\$3,284,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$9,000)</b>		<b>\$0</b>			<b>\$392,000</b>		<b>\$0</b>			<b>\$0</b>				<b>\$82,000</b>		

Preaudit Draft prepared as of 2/15/2017

Extraordinary Items:

680 Events actual vs. 642 budgeted

67 Conferences/Conventions actual vs. 62 budgeted