

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
August 2016**

	August 2016				Year to Date 2016					August 2015				Year to Date 2015				
	Actual# of Events	Budgeted # of Actual	Budgeted # of Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	August 2015 Actual	Aug '15 vs. Aug '16 Event # Variance	Aug '15 Actual to Aug '16 Actual	YTD # of Events 2015	YTD 2015 Actual	YTD '15 vs. YTD '16 Event # Variance	YTD '15 Actual to YTD '16 Actual	
REVENUES:																		
Events	42	\$830,000	40	\$673,000	23%	443	\$3,715,000	417	\$3,113,000	19%	46	\$662,000	-9%	25%	427	\$3,031,000	4%	23%
Ancillary		26,000		24,000	8%		157,000		144,000	9%		26,000		0%		149,000		5%
TOTAL OPERATING REVENUES:		\$856,000		\$697,000	23%		\$3,872,000		\$3,257,000	19%		\$688,000		24%		\$3,180,000		22%
EXPENDITURES:																		
Wages & Benefits		\$430,000		\$367,000	17%		\$3,212,000		\$2,955,000	9%		\$373,000		15%		\$3,027,000		6%
Purchased Services		212,000		\$190,000	12%		1,491,000		\$1,325,000	13%		186,000		14%		1,247,000		20%
Purchased Supplies		35,000		\$63,000	-44%		340,000		\$347,000	-2%		22,000		59%		298,000		14%
Inter-D Charges		20,000		\$20,000	0%		159,000		\$160,000	-1%		16,000		0%		127,000		25%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$697,000		\$640,000	9%		\$5,202,000		\$4,787,000	9%		\$597,000		17%		\$4,699,000		11%
Income (Loss) from Operations		\$159,000		\$57,000	179%		(\$1,330,000)		(\$1,530,000)	-13%		\$91,000		75%		(\$1,519,000)		-12%
PILOT		(\$28,000)		(\$28,000)			(\$225,000)		(\$225,000)			(\$28,000)				(\$225,000)		
Net Operating Income (Loss)		\$131,000		\$29,000			(\$1,555,000)		(\$1,755,000)			\$63,000				(\$1,744,000)		
Transient Occupancy Tax Transfer		(29,000)		(29,000)			\$1,755,000		\$1,755,000			\$56,000				\$1,736,000		
Revenue Over (Under) Expenditures		\$102,000		\$0			\$200,000		\$0			\$119,000				(\$8,000)		

Preliminary draft prepared as of 9/13/2016

Extraordinary Items:
5 Conventions actual vs. 4 budgeted