



Executive Summary

Q3-2023 Financial Report

Community Development Authority - Housing Authority

U.S. Department of Housing and Urban Development (HUD) Subsidized Low-Income Housing Programs:

Public Housing

Program Information:

- 766 units of subsidized housing owned by the CDA
- Property is held by HUD through a Declaration of Trust
- Property is operated by CDA through a HUD Annual Contributions Contract (ACC)
- Low-income restrictions at 80% of AMI
- Property Management Offices: East, West, and Triangle
- Central Office Cost Center (COCC): Administration
- Asset Management Projects (AMPS): East, West, Triangle, Truax Phase 1, and Truax Phase 2
- AMP Revenue Source: HUD Operating Subsidy, Tenant Rent, Capital Funds
- COCC Revenue Source: Management and bookkeeping fees charged to AMPS
- Performance Measured: Annual HUD Public Housing Assessment System (PHAS) score
- Regulated by: HUD, City of Madison
- Audited by: Baker Tilly under the City Single Audit

Financial Highlights:

- Total Revenue is projecting to end the year favorable to the budget, assuming Triangle will fully utilize the budgeted reserve usage whereas the other AMPs will not and also the 2023 Capital Fund Grant Operational & Administrative support line items will be recognized yet this year
- Total Expenses are projecting to end the year 8% favorable to the budget, primary savings achieved in the Salaries & Supplies
- Average Occupancy rate: 98%
- Current projections show the NOI being at a \$1,083,480 budgetary surplus due to expenditure savings of \$588k and the early recognition of the 2023 Capital Fund Grant Operational & Administrative support funding
- Completed Capital Projects: Rough Unit Turns, Water Heaters, Boilers, Parking Lot Repairs, and Furnaces

Multifamily Housing (Section 8 New Construction)

Program Information:

- 116 units of subsidized housing owned by the CDA
- 1 commercial space (7,135 sq ft)
- 2 Developments: Parkside and Karabis
- Low-income restrictions at 80% of AMI
- Property is operated by CDA through a HUD Section 8 Housing Assistance Payment (HAP) contract, administered by the Wisconsin Housing and Economic Development Authority (WHEDA)
- Property Management Office: Triangle
- Central Office Cost Center (COCC): Provides administration
- Revenue Source: HUD Section 8 HAP, Tenant Rent, Multifamily Housing Service Coordinator Grant
- COCC Revenue Source: Direct overhead expenses charged to property
- Performance Measured: WHEDA Review
- Regulated by: HUD, WHEDA City of Madison
- Audited by: Baker Tilly under the City Single Audit

Financial Highlights:

- Total Revenue is projecting to end the year favorably to the budget due to savings in the Salaries & Purchased Services line items
- Total Expenses are projecting to end the year 22% favorable to the budget, primary savings achieved in Salaries & Purchased Services
- Occupancy rate: 91%
- Current projections show the program ending the year with a \$139,249 surplus

Section 8 Housing Choice Voucher

Program Information:

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| <ul style="list-style-type: none">➤ Rental assistance administered by the CDA through HUD Annual Contributions Contract➤ Very-low Income restrictions at 50% of AMI➤ Housing Assistance Payment Contract (HAP) between CDA and private landlord with rent paid on behalf of tenant➤ Central Office Cost Center (COCC): Administration➤ Revenue Source: HUD Section 8 HAP and Administrative funds➤ Renewal funding based on number and cost of authorized vouchers in use, adjusted for inflation | <ul style="list-style-type: none">➤ HUD Authorized Voucher baseline: 2,073➤ Project-Based Voucher Contracts: 202 vouchers➤ Special Programs: Veterans, Family Unification, Moving Up, Mainstream, Emergency Housing➤ Performance Measured: CDA self-certifies under the Section Eight Management Assessment Program (SEMAP)➤ Regulated by: HUD, City of Madison |
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Financial Highlights:

- Average Number of vouchers 1,699
- Housing Assistance Payments (HAP): \$814
- Current projections show the administrative program ending the year \$39,727 favorable to the budget, without planned reserve usage
- Primary Drivers being higher than expected Admin Fee revenue & Salary Savings

Community Development Authority Public Housing Program
Budget Comparison Report
Period: January 2023 - September 2023

Central Operating Cost Center				Public Housing											
				AMP 200: East				AMP 300: West				AMP 400: Triangle			
				Total ACC Units: 162		Occupancy: 94%		Total ACC Units: 266		Occupancy: 96%		Total ACC Units: 224		Occupancy: 95%	
	2022 Actuals	2023 YTD	2023 Budget	2022 Actuals	2023 YTD	2023 Budget	PUPY	2022 Actuals	2023 YTD	2023 Budget	PUPY	2022 Actuals	2023 YTD	2023 Budget	PUPY
Revenues															
Operating Subsidy			-	389,108	356,088	380,256	2,931	596,951	518,198	543,306	2,597	335,151	319,901	280,000	1,904
ROSS Grant Revenue			-	19,544	20,091	26,224	165	33,389	31,730	41,795	159	-	-	-	-
Capital Fund Operating Support	191,386	230,092	191,387	77,927	96,638	168,026	795	137,299	170,268	125,535	853	103,902	128,851	107,200	767
Tenant Rent			-	615,886	467,409	800,150	3,847	1,064,441	780,659	1,099,933	3,913	778,827	612,466	786,744	3,646
Bad Debt Expense			-	(4,911)	(8,833)	(12,000)	(73)	(16,354)	(2,945)	(17,000)	(15)	(860)	(1,803)	(17,000)	(11)
Non-Dwelling Rent			-	1,440	1,080	1,440	9	-	-	-	-	47,791	47,431	46,000	282
Coin Laundry			-	5,867	3,665		30	16,389	12,436	18,000	62	10,288	7,135	-	42
Charges for Service			-	18,997	14,871	6,000	122	23,552	16,870	40,000	85	8,745	10,126	11,000	60
Interest	17,411	46,600	4,979	2,263	796	2,500	7	6,244	13,032	5,500	65	15,093	28,015	9,000	167
Fund Balance Applied			280,137			62,573	-			313,332	-	-	764,185	764,185	4,549
Other Revenue	998	78	1,066	(52,871)	1,870	7,000	15	7,200			-	2,600			-
Total Revenue	209,795	276,770	477,569	1,073,250	953,675	1,442,169	7,849	1,869,111	1,540,248	2,170,401	7,721	1,301,537	1,916,307	1,987,129	11,407
Expenses															
Salaries	361,026	296,358	515,297	417,245	275,757	411,302	2,270	636,395	444,901	765,668	2,230	323,865	246,564	377,851	1,468
Benefits	94,792	92,596	96,034	157,800	166,850	153,378	1,373	212,859	177,663	259,300	891	123,041	102,363	170,123	609
Supplies	12,479	2,238	36,527	90,703	75,298	147,690	620	151,402	100,011	122,699	501	85,774	57,572	141,918	343
Purchased Services	50,198	50,564	63,403	212,906	292,224	218,934	2,405	283,277	227,489	310,955	1,140	542,917	420,334	725,182	2,502
Utilities				229,567	167,279	228,772	1,377	287,879	232,445	318,685	1,165	267,658	201,011	276,093	1,196
Insurance				54,429	33,745	30,044	278	41,596	49,817	50,535	250	58,817	42,105	39,897	251
Taxes/PILOT				43,551	32,663	45,000		82,348	57,455	79,000		59,003	42,581	58,000	
Asset Management Fee						-	-				-			-	-
Reserves & Transfers			341,420			39,363								-	
Interest	96	37	477	237	42			184	61	-		154	113	-	
Inter-Departmental Charges	146,673	75,251	128,627	15,074	13,377	28,098		21,433	17,574	33,568		937	1,682	5,848	
CDA Management Fee	(521,297)	(448,280)	(636,655)	105,864	92,933	125,300	765	172,064	151,797	205,991	761	142,691	126,476	172,988	753
CDA Bookkeeping Fee	(66,480)	(49,568)	(67,561)	14,273	10,598	14,288	87	23,198	17,310	24,000	87	19,238	14,423	19,229	86
Total Expenses	77,487	19,196	477,569	1,341,649	1,160,766	1,442,169	9,174	1,912,635	1,476,523	2,170,401	7,025	1,624,095	1,255,224	1,987,129	7,207
NET OPERATING INCOME (NOI)	132,308	257,574	(0)	(268,399)	(207,091)	(0)		(43,524)	63,725	0		(322,558)	661,083	-	
Adjustments to NOI															
Capital Fund Grant Revenues					168,729	281,338		165,180	189,292	511,782		378,392	3,613	375,094	
Capital Fund Improvements					190,557	281,338		283,277	190,551	511,782		378,392	4,613	375,094	
Depreciation				235,260	124,370			359,532	178,682			99,986	59,792		
Other Financial Activity								236,111	562						
Total Adjustments to NOI	-	-	-	235,260	(146,198)	-		(713,740)	(180,503)	-		(99,986)	(60,792)	-	
NOI After Financial Adjustments	132,308	257,574	(0)	(33,139)	(353,289)	(0)		(757,264)	(116,778)	0		(422,544)	600,291	-	
Cash Balance															
Cash Balance	1,492,001	1,835,432		68,581	166,155			540,173	671,251			1,368,988	1,136,699		
Reserve Months	27	37		1	2			3	5			10	9		
Reserves Deposit (Used)	-	-		-	-			-	-			-	-		
Reserve Minimum (4 Months Expenses)		221,755		447,216	447,216				637,545				541,365		
Difference (Cash Reserves - Min)		1,613,677		(378,635)	(281,061)				33,706				595,334		

Community Development Authority Public Housing Program
Budget Comparison Report
Period: January 2023 - September 2023

	Public Housing LLC's							
	AMP 500: Truax Phase 1 (includes S8 PBV's)				AMP 600: Truax Phase 2			
	Total Units: 71		Occupancy: 100%		Total ACC Units: 40		Occupancy: 100%	
	2022 Actuals	2023 YTD	2023 Budget	PUPY	2022 Actuals	2023 YTD	2023 Budget	PUPY
Revenues								
Operating Subsidy	158,490	116,894	142,285	2,195	83,849	42,476	143,880	1,416
ROSS Grant Revenue	7,111	5,465	7,376	103	4,847	4,858	6,556	162
Capital Fund Operating	33,397	41,416	34,450	778	18,554	23,009	19,139	767
Tenant Rent	446,484	380,434	709,716	7,144	192,940	157,446	174,048	5,248
Bad Debt Expense	(69)	(1,716)	(250)	(32)	-	-	-	-
Non-Dwelling Rent	-	-	-	-	-	-	-	-
Coin Laundry	-	-	-	-	-	-	-	-
Charges for Service	4,813	5,427	3,600	102	169	3,224	3,470	107
Interest	1,261	911	335	17	89	395	500	13
Fund Balance Applied	-	-	(120,338)	-	-	-	7,746	-
Other Revenue	411,303	252,116	35,394	4,735	7,112	-	-	-
Total Revenue	1,062,790	800,947	812,568	15,041	307,560	231,408	355,339	7,714
Expenses								
Salaries	152,729	90,415	175,297	1,698	76,773	45,137	96,919	1,505
Benefits	57,029	36,111	62,532	678	29,913	17,766	34,874	592
Supplies	49,090	30,863	56,025	580	20,071	21,845	30,763	728
Purchased Services	541,022	96,669	146,065	1,815	70,989	48,491	81,317	1,616
Utilites	98,472	122,165	87,499	2,294	53,132	37,589	57,815	1,253
Insurance	29,327	19,040	29,545	358	22,264	29,365	30,849	979
Taxes/PILOT	41,284	-	-		28,404	-	-	
Asset Management Fee	9,828	-	9,600	-	5,280	-	4,800	-
Reserves & Transfers	-	-	35,486		-	-	-	
Interest	163,458	-	162,000		1,419	-	-	
Inter-Departmental Charges	5,423	6,079	13,019		3,874	4,342	9,300	
CDA Management Fee	22,324	19,022	35,500	357	9,485	7,872	8,702	262
CDA Bookkeeping Fee	-	-	-	-	-	-	-	-
Total Expenses	1,169,986	420,364	812,568	7,780	321,604	212,407	355,339	6,936
NET OPERATING INCOME (NOI)	(107,196)	380,583	-		(14,044)	19,001	-	
Adjustments to NOI								
Capital Fund Grant Revenues	121,626	108,566	120,573		9,680	27,883	66,985	
Capital Fund Improvements	121,626	108,566	120,573		9,680	27,883	66,985	
Depreciation	452,764	339,573	-		232,034	174,026		
Other Financial Activity	-	-	-		-	-	-	
Total Adjustments to NOI	(452,764)	(339,573)	-		(232,034)	(174,026)	-	
NOI After Financial Adjustments	(559,960)	41,010	-		(246,078)	(155,025)	-	
Cash Balance								
Cash Balance	(5,795)	321,156			(14,414)	(26,993)		
Replacement Reserve Balance	202,873	225,714			95,924	107,951		

	TOTALS					
	Total Units: 766			Occupancy: 97%		
	2022 Actuals	2023 YTD	2023 Projection	2023 Budget	PUPY	Projected Variance
	2022 Actuals	2023 YTD	2023 Projection	2023 Budget	PUPY	Projected Variance
Revenues						
Operating Subsidy	1,563,549	1,353,557	1,804,743	1,489,728	2,356	21%
ROSS Grant Revenue	64,891	62,144	81,951	81,951	108	0%
Capital Fund Operating	562,465	690,274	1,392,712	645,737	1,202	116%
Tenant Rent	3,098,578	2,398,414	3,197,885	3,570,591	4,175	-10%
Bad Debt Expense	(22,194)	(15,297)	(20,396)	(46,250)	-	0%
Non-Dwelling Rent	49,231	48,511	47,440	47,440	84	0%
Coin Laundry	32,544	23,236	30,981	18,000	40	72%
Charges for Service	56,276	50,518	67,357	64,070	88	5%
Interest	42,361	89,749	119,665	22,814	156	0%
Fund Balance Applied	-	764,185	764,185	1,307,635	1,330	-42%
Other Revenue (Including Insurance Recoveries)	376,342	254,064	254,064	43,460	442	485%
Total Revenue	5,824,043	5,719,355	7,740,588	7,245,176	9,982	7%
Expenses						
Salaries	1,968,033	1,399,132	1,865,509	2,342,334	2,435	-20%
Benefits	675,434	593,349	791,132	776,242	1,033	2%
Supplies	409,519	287,827	383,769	535,622	501	-28%
Purchased Services	1,701,309	1,135,771	1,514,361	1,545,856	1,977	-2%
Utilites	936,708	760,489	1,013,985	968,864	1,324	5%
Insurance	206,433	174,072	180,870	180,870	303	0%
Taxes/PILOT	254,590	132,699	182,000	182,000		0%
Asset Management Fee	15,108	-	14,400	14,400	-	0%
Reserves & Transfers	-	-	416,269	416,269		0%
Interest	165,548	253	162,477	162,477		0%
Inter-Departmental Charges	193,414	118,305	218,460	218,460		0%
CDA Management Fee	(68,869)	(50,180)	(75,270)	(88,174)	(87)	-15%
CDA Bookkeeping Fee	(9,771)	(7,237)	(10,856)	(10,044)	(13)	8%
Total Expenses	6,447,456	4,544,480	6,657,108	7,245,176	7,473	-8%
NET OPERATING INCOME (NOI)	(623,413)	1,174,875	1,083,480	(0)		
Adjustments to NOI						
Capital Fund Grant Revenues	674,878	498,083		1,355,772		
Capital Fund Improvements	792,975	522,170		1,355,772		
Depreciation	1,379,576	888,312		-		
Other Financial Activity	236,111	562		-		
Total Adjustments to NOI	(1,733,784)	(912,961)	-	-		
NOI After Financial Adjustments	(2,357,197)	261,914	1,083,480	(0)		

Community Development Authority Multifamily Housing Program

Budget Comparison Report

Period: January 2023- September 2023

	Multi-Family Housing														
	Parkside				Karabis Apartments				TOTALS						
	Total Units: 96		Occupancy: 91%		Total Units: 20		Occupancy: 90%		Total Units: 116		Occupancy: 91%				
	2022 Actuals	2023 YTD	2023 Budget	PUPY	2022 Actuals	2023 YTD	2023 Budget	PUPY	2022 Actuals	2023 YTD	2023 Projection	2023 Budget	PUPY	Projected Variance	
Revenues															
Housing Assistance Payments	300,026	232,356	406,322	3,227	155,872	138,130	184,555	9,209	455,898	370,486	493,981	590,877	4,258	-16%	
Multifamily Service Coordinator Grant	74,374	51,992	86,252	722	52,191	36,319	90,409	2,421	126,565	88,311	176,661	176,661	1,015	0%	
Tenant Rent	298,522	237,494	320,160	3,299	86,266	64,058	86,400		384,788	301,552	402,069	406,560	3,466	-1%	
Commercial Rent	89,648	76,559	102,916	1,063	-	-	-	-	89,648	76,559	102,916	102,916	880	0%	
Bad Debt Expense	-	(4,565)	(1,000)	(63)	-	-	-	-	-	(4,565)	(4,565)	(1,000)	(52)	357%	
Coin Laundry	3,111	2,970	2,900	41	2,907	4,602	4,887	307	6,018	7,572	10,096	7,787	87	30%	
Charges for Service	2,813	6,874	5,000	95	1,046	1,894	1,100	126	3,859	8,768	11,691	6,100	101	92%	
Interest	5,206	12,732	4,000	177	12,026	30,498	8,717	2,033	17,232	43,230	57,640	12,717	497	0%	
Other Revenue (Reserves)	1,265	-	40,865	-	-	-	72,568	-	1,265	-	-	113,433	-	-100%	
Total Revenue	774,965	616,412	967,415	8,561	310,308	275,501	448,636	14,096	1,085,273	891,913	1,250,489	1,416,051	10,252	-12%	
Expenses															
Salaries	293,599	209,220	341,430	2,906	136,238	98,215	190,779	6,548	429,837	307,435	409,913	532,209	3,534	-23%	
Benefits	102,814	81,864	123,197	1,137	53,133	46,122	71,123	3,075	155,947	127,986	170,648	194,320	1,471	-12%	
Supplies	41,323	35,434	82,058	492	12,771	8,468	26,206	565	54,094	43,902	58,536	108,264	505	-46%	
Purchased Services	127,380	110,687	142,293	1,537	21,326	18,670	79,144	1,245	148,706	129,357	172,476	221,437	1,487	-22%	
Utilites	112,855	84,496	135,600	1,174	40,767	30,039	49,609	2,003	153,622	114,535	152,713	185,209	1,316	-18%	
Insurance	17,333	22,347	18,858	310	2,881	3,717	3,466	248	20,214	26,064	22,324	22,324	300	0%	
Taxes/PILOT	30,024	22,518	32,000	313	5,308	3,981	5,400	265	35,332	26,499	37,400	37,400	305	0%	
Asset Management Fee									-	-	-	-		0%	
Reserves & Transfers			6,318	-				-	-	-	6,318	6,318	-	0%	
Interest	32	13	-		6	2	-		38	15	-	-		0%	
Inter-Departmental Charges	909	1,633	5,676		909	1,633	5,676		1,818	3,266	4,355	11,352		-62%	
CDA Management Fee	52,724	40,976	72,705	569	11,123	9,204	15,469	614	63,847	50,180	66,907	88,174	577	-24%	
CDA Bookkeeping Fee	8,070	5,910	8,280	82	1,703	1,328	1,764	89	9,773	7,238	9,651	10,044	83	-4%	
Total Expenses	787,063	615,098	968,415	8,520	286,165	221,379	448,636	14,650	1,073,228	836,477	1,111,241	1,417,051	9,615	-22%	
NET OPERATING INCOME (NOI)	(12,098)	1,314	(1,000)		24,143	54,122	0		12,045	55,436	139,249	(1,000)			
Adjustments to NOI															
Capital Improvement Expenditures	-	-	-		-	-	-		-	-		-			
Depreciation	87,146	58,551	-		16,697	12,523	-		103,843	71,074		-			
Other Financial Activity	-	-	-		-	-	-		-	-		-			
Total Adjustments to NOI	87,146	58,551	-		16,697	12,523	-		103,843	71,074		-			
NOI After Financial Adjustments	(99,244)	(57,237)	(1,000)		7,446	41,599	0		(91,798)	(15,638)		(1,000)			
Cash Balance															
Cash Balance	542,994	545,337			1,240,946	1,293,816									
Reserve Months	8	7			52	9									

* difference in reserve months due to change in expense average

Community Development Authority Section 8 Program
Budget Comparison Report
Period: January 2023 - September 2023

Section 8 Administration					
Admin					
	2022 Actuals	2023 YTD	2023 Projection	2023 Budget	Projected Variance
Revenues					
Admin Fee	1,561,621	1,173,792	1,565,056	1,385,000	13%
Incoming Port Admin Fees	43,244	37,341	49,788	45,000	11%
Fraud Recovery	-	-	-	3,000	-100%
Interest	28,601	52,067	69,423	4,000	0%
Other Revenue (including Reserves)	27,293	15,602	20,803	191,795	-89%
Total Revenue	1,660,759	1,278,802	1,705,069	1,628,795	5%
Expenses					
Salaries	885,671	723,991	965,321	1,016,592	-5%
Benefits	418,167	318,917	425,223	374,861	13%
Supplies	75,746	45,248	60,331	72,392	-17%
Purchased Services	120,832	87,084	116,112	96,992	20%
Interest	156	61	81	-	0%
Inter-Departmental Charges	85,253	48,292	67,958	67,958	0%
Outgoing Port Admin Fees	-	30,316	30,316	-	0%
Total Expenses	1,585,825	1,253,909	1,665,342	1,628,795	2%
Net Operating Profit (Loss)	74,934	24,893	39,727	-	

Section 8 Housing Assistance Payments			
2022			2023
	Actual Leased Units	Per Unit HAP	Actual HAP
January	1,765	774	1,366,567
February	1,779	773	1,374,957
March	1,711	791	1,353,481
April	1,774	772	1,369,022
May	1,691	776	1,312,169
June	1,713	773	1,324,254
July	1,659	763	1,265,370
August	1,744	765	1,334,406
September	1,741	768	1,336,392
October	1,753	772	1,354,098
November	1,678	766	1,286,168
December	1,723	814	1,402,301
Average	1,728	776	1,339,932
Total	20,731		16,079,185

Year End HAP Expense	16,079,185	Projected Year End HAP Expense	17,364,390
Total HAP Funding Available	16,776,996	Total HAP Funding Available	18,709,482
Difference (Total HAP Reserves)	697,811	Difference (Total Projected HAP Reserves)	1,345,092
Admin Reserves (UNP) Balance	480,995	Projected Admin Reserves (UNP) Balance	(62,670)

Community Development Authority Capital Fund Grant
Budget Comparison Report
Period: January 2023 - September 2023

2023 Active Capital Fund Grants

2017 Capital Fund Grant				2019 Capital Fund Grant				2020 Capital Fund Grant			
End date		8/15/2023		End date		4/15/2025		End date		3/25/2026	
Award		1,116,675		Award		1,676,350		Award		1,804,532	
	Budget	Expended	Balance		Budget	Expended	Balance		Budget	Expended	Balance
1406 Operations	223,335	223,335	-		335,270	335,270	-		358,907	358,907	-
1408 Management Improvements	20,000	20,000	-		10,000	10,000	-		20,000	173	19,827
1410 Administration	111,668	111,668	-		167,635	167,635	-		179,454	179,454	-
1430 Fees & Costs	33,500	31,222	2,278		-	-	-		-	-	-
1460 Dwelling Structures	703,172	703,172	-		-	-	-		-	-	-
1475 Non-Dwelling Equipment	25,000	25,000	-		-	-	-		-	-	-
1480 General Capital Activity	-	-	-		1,171,849	186,791	985,058		1,246,171	-	1,246,171
Total	1,116,675	1,114,397	2,279		1,684,754	699,696	985,058		1,804,532	538,534	1,265,998
2021 Capital Fund Grant				2022 Capital Fund Grant				2023 Capital Fund Grant			
End date		2/22/2025		End date		5/11/2026		End date		2/16/2027	
Award		1,913,865		Award		2,300,915		Award		2,300,915	
	Budget	Expended	Balance		Budget	Expended	Balance		Budget	Expended	Balance
1406 Operations	371,079	371,079	-		460,182	460,182	-		468,292	468,292	-
1408 Management Improvements	20,265	-	20,265		20,588	-	20,588		20,588	-	20,588
1410 Administration	191,386	191,386	-		230,092	230,092	-		234,146	234,146	-
1430 Fees & Costs	-	-	-		-	-	-		-	-	-
1460 Dwelling Structures	-	-	-		-	-	-		-	-	-
1475 Non-Dwelling Equipment	-	-	-		-	-	-		-	-	-
1480 General Capital Activity	1,331,135	2,237	1,328,898		1,590,053	-	1,590,053		1,618,435	-	1,618,435
	1,913,865	564,702	1,349,163		2,300,915	690,274	1,610,641		2,341,461	702,438	1,639,023
*Contains \$8,724 of Revised Budget yet to be allocated				*Contains \$8,231 of Revised Budget yet to be allocated				*\$7,371 of Revised Budget yet to be allocated			
Total Capital Fund Grant											
	Budget	Expended	Balance								
	2,217,065	2,217,065	-								
	111,442	30,173	81,269								
	1,114,381	1,114,381	-								
	33,500	31,222	2,278								
	703,172	703,172	0								
	25,000	25,000	-								
	6,957,643	189,028	6,768,615								
	11,162,203	4,310,041	6,852,162								