

**Madison Metro Transit**  
**Unaudited Financial Performance Report**  
**Year-to-Date through January 31**  
**All Modes**

	2016 Actual	2017 Budget	2017 Actual	Over/Under Budget	Change from Prior Year
<b>Passenger Revenue:</b>					
Cash, Tickets, Passes:	\$ 599,427	\$ 530,717	\$ 558,220	\$ 27,503	\$ (41,207)
Unlimited Ride Passes:	\$ 542,398	\$ 531,367	\$ 550,220	\$ 18,852	\$ 7,821
<b>Sub Total:</b>	<b>\$ 1,141,825</b>	<b>\$ 1,062,084</b>	<b>\$ 1,108,440</b>	<b>\$ 46,356</b>	<b>\$ (33,385)</b>
<b>Misc Revenue:</b>					
Advertising:	\$ 31,654	\$ 37,500	\$ 47,803	\$ 10,303	\$ 16,149
County:	\$ 338,453	\$ 361,250	\$ 360,417	\$ (833)	\$ 21,963
Other Operating:	\$ -	\$ 13,800	\$ 9,203	\$ (4,597)	\$ 9,203
Non-Operating:	\$ 1,758	\$ 1,042	\$ 1,512	\$ 470	\$ (246)
<b>Sub Total:</b>	<b>\$ 371,865</b>	<b>\$ 413,592</b>	<b>\$ 418,934</b>	<b>\$ 5,342</b>	<b>\$ 47,069</b>
<b>Local Subsidies:</b>					
City of Madison:	\$ 599,442	\$ 987,393	\$ 987,393	\$ -	\$ 387,951
Funding Partners:	\$ 292,000	\$ 312,500	\$ 312,500	\$ -	\$ 20,500
<b>Sub Total:</b>	<b>\$ 891,442</b>	<b>\$ 1,299,893</b>	<b>\$ 1,299,893</b>	<b>\$ -</b>	<b>\$ 408,451</b>
<b>State Assistance:</b>					
	\$ 1,447,000	\$ 1,446,667	\$ 1,446,667	\$ -	\$ (333)
<b>Federal grant funding for capital maintenance</b>					
	\$ 512,000	\$ 516,667	\$ 516,667	\$ -	\$ 4,667
<b>Total Revenue:</b>	<b>\$ 4,364,132</b>	<b>\$ 4,738,902</b>	<b>\$ 4,790,600</b>	<b>\$ 51,698</b>	<b>\$ 426,468</b>
<b>Salaries:</b>					
Salaries/Wages:	\$ 2,226,980	\$ 2,194,042	\$ 2,197,533	\$ 3,491	\$ (29,447)
OT:	\$ 202,356	\$ 187,700	\$ 175,479	\$ (12,221)	\$ (26,877)
Workers Comp:	\$ 15,344	\$ 16,667	\$ 21,441	\$ 4,774	\$ 6,097
<b>Benefits:</b>					
Health:	\$ 593,090	\$ 517,623	\$ 526,930	\$ 9,306	\$ (66,161)
WI Retirement:	\$ 148,185	\$ 145,535	\$ 157,159	\$ 11,624	\$ 8,974
Other:	\$ 503,466	\$ 313,776	\$ 365,179	\$ 51,404	\$ (138,286)
<b>Sub Total:</b>	<b>\$ 3,689,421</b>	<b>\$ 3,375,343</b>	<b>\$ 3,443,721</b>	<b>\$ 68,378</b>	<b>\$ (245,700)</b>
<b>Utilities:</b>					
Natural Gas:	\$ 29,705	\$ 30,000	\$ 42,558	\$ 12,558	\$ 12,853
Electricity:	\$ 27,013	\$ 24,167	\$ 27,111	\$ 2,944	\$ 98
Telephone:	\$ 336	\$ 1,333	\$ 1,513	\$ 179	\$ 1,177
Other:	\$ 2,836	\$ 3,750	\$ 3,800	\$ 50	\$ 964
<b>Building &amp; Grounds:</b>					
Repairs/Maintenance:	\$ 14,098	\$ 22,417	\$ 20,012	\$ (2,405)	\$ 5,914
Supplies:	\$ 24,168	\$ 20,833	\$ 15,819	\$ (5,015)	\$ (8,349)
Services:	\$ 1,049	\$ 833	\$ 337	\$ (496)	\$ (711)
<b>Rolling Stock/Support Equipment:</b>					
Equip. Repairs/Maintenance:	\$ 44,615	\$ 42,083	\$ 42,500	\$ 417	\$ (2,115)
Parts:	\$ 103,427	\$ 104,167	\$ 88,976	\$ (15,191)	\$ (14,451)
Tires:	\$ 17,528	\$ 22,500	\$ 18,606	\$ (3,894)	\$ 1,078
Equipment Supplies:	\$ -	\$ 7,500	\$ 7,000	\$ (500)	\$ 7,000
Fuel, Oil, & Lubricants:	\$ 269,302	\$ 283,653	\$ 273,282	\$ (10,371)	\$ 3,981
<b>Administrative:</b>					
Insurance & Financial:	\$ 108,159	\$ 128,711	\$ 129,686	\$ 975	\$ 21,527
Rentals/Leases:	\$ 24,123	\$ 35,583	\$ 27,682	\$ (7,901)	\$ 3,560
Training:	\$ 230	\$ 2,917	\$ 1,995	\$ (922)	\$ 1,765
Supplies, Equipment and Services:	\$ 28,152	\$ 59,892	\$ 28,143	\$ (31,748)	\$ (8)
<b>Operations:</b>					
Paratransit Providers:	\$ 364,993	\$ 402,083	\$ 384,387	\$ (17,696)	\$ 19,394
GAS / RSVP / Exc Rides:	\$ 45,520	\$ 50,000	\$ 51,000	\$ 1,000	\$ 5,480
<b>Inter Departmental Charges:</b>					
	\$ 72,321	\$ 33,867	\$ 29,200	\$ (4,667)	\$ (43,121)
<b>Depreciation:</b>					
	\$ 548,281	\$ 550,000	\$ 550,000	\$ -	\$ 1,719
<b>Interest and Bad Debt Expense:</b>					
	\$ 30,600	\$ 32,155	\$ 32,200	\$ 45	\$ 1,600
<b>Total Operating Expenses:</b>	<b>\$ 5,445,878</b>	<b>\$ 5,233,787</b>	<b>\$ 5,219,529</b>	<b>\$ (14,258)</b>	<b>\$ (226,349)</b>
<b>Less Depreciation:</b>					
	\$ (548,281)	\$ (550,000)	\$ (550,000)	\$ -	\$ (1,719)
<b>Capital Debt:</b>					
	\$ 113,800	\$ 132,767	\$ 132,800	\$ 33	\$ 19,000
<b>Fixed Assets:</b>					
	\$ 24,900	\$ -	\$ -	\$ -	\$ (24,900)
<b>Federal grant funding for fixed assets</b>					
	\$ (19,920)	\$ -	\$ -	\$ -	\$ 19,920
<b>Total Expenditures:</b>	<b>\$ 5,016,376</b>	<b>\$ 4,816,554</b>	<b>\$ 4,802,329</b>	<b>\$ (14,225)</b>	<b>\$ (214,047)</b>
<b>Reserves generated (used)</b>					
	\$ (652,244)	\$ (77,652)	\$ (11,729)	\$ 65,923	\$ 640,515
<b>Reserve balance-beginning</b>					
	\$ 7,453,566		\$ 2,739,271		
<b>Reserve balance-ending</b>					
	<b>\$ 6,801,322</b>		<b>\$ 2,727,542</b>		

**Madison Metro  
Performance Measures  
YTD through January 31**

	Fixed Route		Paratransit	
	2016	2017	2016	2017
Operating Cost/Revenue Hours	\$ 124.48	\$ 113.52	\$ 100.37	\$ 97.45
Operating Revenue/Operating Cost	27.68%	28.47%	39.29%	41.60%
Operating Cost/Passenger Trips	\$ 3.57	\$ 3.43	\$ 37.70	\$ 36.60
Passenger Trips/Revenue Hour	\$ 34.84	\$ 33.08	\$ 2.66	\$ 2.66
Passenger Trips/Service Area Population (annualized)	53.40	52.43	1.04	1.07
Revenue Hours/Service Area Population (annualized)	1.53	1.59	0.39	0.40
Passenger Revenue/Passenger Trips	\$ 0.99	\$ 0.98	\$ 1.28	\$ 1.24
Operating Cost/Platform Hours	\$ 111.93	\$ 102.14	\$ 91.40	\$ 88.74
Operating Cost/Total Miles	\$ 8.12	\$ 7.52	\$ 4.94	\$ 4.79
Passenger Trips/Revenue Mile	2.78	2.63	0.15	\$ 0.15

Notes:

Operating revenue includes all passenger revenue plus paratransit MA Waiver revenue

Operating cost includes "Total operating expenses" less depreciation and expenses associated with County programs

Service area population is 253,075

WI DOT Cost Efficiency Measures	Fixed Route		Paratransit		Combined		2013
	2016	2017	2016	2017	2016	2017	Peer
Expense per revenue hour	\$ 120.92	\$ 111.11	\$ 93.96	\$ 91.61	\$ 115.44	\$ 107.18	\$ 97.57
Revenue/expense ratio	28.49%	29.09%	3.64%	3.62%	24.38%	24.69%	21.12%
Cost/passenger	\$ 3.47	\$ 3.36	\$ 35.29	\$ 34.41	\$ 4.08	\$ 3.98	\$ 4.46
Passengers/revenue hour	34.84	33.08	2.66	2.66	28.29	26.94	23.69
Passenger Trips/Capita (annualized)	46.68	45.83	0.91	0.93	47.59	46.76	37.63
Revenue Hours/Capita (annualized)	1.34	1.39	0.34	0.35	1.68	1.74	1.43

Notes:

Revenue includes passenger revenue only (does not include MA Waiver revenue)

Expense includes "Total operating expenses" less depreciation, expenses associated with County programs, lease and interest expenses and inter-agency charges

Cost and expense are the same number

The population used for the efficiency measures is 289,500

**Madison Metro Transit**  
**Year to Year Fixed Route Ridership and Revenue Comparison**  
**Through January 31, 2017 and 2016**

**Fixed Route Passenger Revenue**

<b>2017</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>Total</b>
Cash fares	\$ 115,916												\$ 115,916
Day passes	\$ 5,052												\$ 5,052
2 ride passes	\$ 16,660												\$ 16,660
10 ride passes	\$ 87,444												\$ 87,444
31 day passes	\$ 167,103												\$ 167,103
EZ Rider/Summer Youth passes	\$ 144,800												\$ 144,800
<b>Total cash, ticket &amp; pass revenue</b>	<b>\$ 536,975</b>												<b>\$ 536,975</b>
UW ASM	\$ 304,714												\$ 304,714
UW Employees	\$ 165,556												\$ 165,556
MATC	\$ 32,752												\$ 32,752
City of Madison	\$ 15,198												\$ 15,198
Edgewood	\$ 5,366												\$ 5,366
St. Mary's	\$ 2,685												\$ 2,685
Meriter	\$ 2,302												\$ 2,302
Dane County	\$ 3,582												\$ 3,582
Commuter	\$ 23,690												\$ 23,690
<b>Total unlimited ride pass revenue</b>	<b>\$ 555,845</b>												<b>\$ 555,845</b>
<b>Total passenger revenue</b>	<b>\$ 1,092,820</b>												<b>\$ 1,092,820</b>
<b>Cumulative YTD passenger revenue</b>	<b>\$ 1,092,820</b>												<b>\$ 1,092,820</b>

<b>2016</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>Total</b>
Cash fares	\$ 104,375												\$ 104,375
Day passes	\$ 6,846												\$ 6,846
2 ride passes	\$ 28,264												\$ 28,264
10 ride passes	\$ 88,680												\$ 88,680
31 day passes	\$ 162,827												\$ 162,827
EZ Rider/Summer Youth passes	\$ 185,730												\$ 185,730
<b>Total cash, ticket &amp; pass revenue</b>	<b>\$ 576,722</b>												<b>\$ 576,722</b>
UW ASM	\$ 307,760												\$ 307,760
UW Employees	\$ 164,456												\$ 164,456
MATC	\$ 41,599												\$ 41,599
City of Madison	\$ 11,402												\$ 11,402
Edgewood	\$ 6,807												\$ 6,807
St. Mary's	\$ 2,025												\$ 2,025
Meriter	\$ 1,869												\$ 1,869
Dane County	\$ 3,164												\$ 3,164
Commuter	\$ 18,722												\$ 18,722
<b>Total unlimited ride pass revenue</b>	<b>\$ 557,804</b>												<b>\$ 557,804</b>
<b>Total passenger revenue</b>	<b>\$ 1,134,526</b>												<b>\$ 1,134,526</b>
<b>Cumulative YTD passenger revenue</b>	<b>\$ 1,134,526</b>												<b>\$ 1,134,526</b>



