

## City of Madison Rehabilitation Loans

Provided by Linette Rhodes, Office of Community Development Block Grant

Below is list of rehab loans provided in Census tract 21 dating back to 2004. From my take on the information the households are not utilizing the current programs fully right now. The three rehab programs listed on the chart are Deferred Payment Loan (this is available to Low to Moderate Income households and payment is deferred for 10 years), Installment Loans (available for residents with a much higher income limit, makes monthly payments) and HBA also known as Home Buyers Assistance (this is a program available to purchase properties and provides rehab funds as well).

All of our programs can be found at [www.cityofmadison.com/homeloans](http://www.cityofmadison.com/homeloans)

I just made a request for the data going back 10 years of all our non-profits who have purchased in this area and down payment assistance that we have provided as well. Our office is pretty scarce this next week so I probably will not have that information available before your next meeting.

Any more questions let me know!

Linette

### Rehab Loans in Census Tract 21 from 2004-2014

Year	Deferred # loans \$ total	Installment # loans \$ total	HBA # loans \$ total
2004	3-\$47,500		
2005	1-\$16,700		
2006	2-40,000		1-\$40,000
2007	8-\$156,800	1-\$19,000	
2008	5- \$69,100	4-\$44,500	
2009	4- \$77,300		
2010	1-\$16,700	1-\$19,000	
2011	2-\$30,000	1-\$8,400	
2012	1-\$12,300		
2013		1- \$22,000	
2014	2-\$44,000	1- \$19,000	
<b>Totals</b>	<b>29-\$ 510,400</b>	<b>9- \$ 131,900</b>	<b>1- \$ 40,000</b>