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**\$5,655,000\***

**COMMUNITY DEVELOPMENT AUTHORITY OF  
 THE CITY OF MADISON, WISCONSIN  
 LEASE REVENUE REFUNDING BONDS, SERIES 2013  
 (MONONA TERRACE COMMUNITY AND CONVENTION CENTER PROJECT)**

**(BOOK ENTRY ONLY)**

**AWARD: PIPER JAFFRAY & CO.**

**SALE: December 11, 2012 Moody's Rating: Aa2**

<b>Bidder</b>	<b>Interest Rates</b>	<b>Price</b>	<b>Net Interest Cost</b>	<b>True Interest Rate</b>
PIPER JAFFRAY & CO.	3.00% 2014-2020	\$5,992,509.90	\$378,815.10	1.5242%
HUTCHINSON, SHOCKEY, ERLEY & CO.	3.00% 2014-2015 2.00% 2016-2020	\$5,723,288.90	\$435,469.43	1.8116%

**REOFFERING SCHEDULE OF THE PURCHASER**

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
3.00%	2014	0.65%
3.00%	2015	0.75%
3.00%	2016	0.85%
3.00%	2017	1.05%
3.00%	2018	1.25%
3.00%	2019	1.50%
3.00%	2020	1.75%

BBI: 3.27%  
 Average Maturity: 4.222 Years

\* Subsequent to bid opening, the issue size decreased from \$5,655,000 to \$5,245,000.