

January 7, 2020

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CLAIM FOR EXCESSIVE ASSESSMENT

SERVED BY PROCESS SERVER

Maribeth Witzel-Behl, City Clerk
City of Madison
City County Building
210 Martin Luther King Jr Boulevard
Madison, WI 53703

Dear Clerk:

Re: Tax Parcel No. 0709-133-0110-0

Now comes Claimant, Veritas Village, LLC, owner of parcel 0709-133-0110-0 (the "Property") in Madison, Wisconsin, by Claimant's attorneys Reinhart Boerner Van Deuren s.c., and files this Claim for Excessive Assessment against the City of Madison (the "City"), pursuant to Wis. Stat. § 74.37. You hereby are directed to serve any notice of disallowance on the undersigned agent of the Claimant.

1. This Claim is brought under Wis. Stat. § 74.37(3)(d), for a refund of excessive real estate taxes imposed on Claimant by the City for the year 2019, plus statutory interest, with respect to the Property.

2. Claimant is the owner of the Property, is responsible for the payment of property taxes and the prosecution of property tax disputes involving the Property and is authorized to bring this claim in its own name.

3. The City is a body corporate and politic, duly organized as a municipal corporation under Wisconsin law, with its principal office located at 210 Martin Luther King Jr. Blvd. in the City.

4. The Property is located at 110 N. Livingston Street within the City and is identified in the City's records as Tax Parcel No. 0709-133-0110-0.

5. The Wisconsin Department of Revenue determined that the aggregate ratio of property assessed in the City was 94.3735561% as of January 1, 2019.

6. For 2019, property tax was imposed on property in the City at the rate of \$22.5562 per \$1,000 for of the assessed value for Property.

7. For 2019, the City's assessor set the assessment of the Property at \$25,000,000.

8. Claimant appealed the 2019 assessment of the Property by filing a timely objection with the City's Board of Review pursuant to Wis. Stat. § 70.47 and otherwise complying with all of the requirements of Wis. Stat. § 70.47, except Wis. Stat. § 70.47(13).

9. The City's Board of Assessors raised the assessment without back-up, data or reasoning to \$29,820,000. Claimant timely requested a hearing with the Board of Review.

10. The City's Board of Review heard Claimant's objection and reduced the assessment to \$28,500,000.

11. The City imposed tax on the Property in the amount of \$642,850.59.

12. Claimant timely paid the property taxes imposed by the City on the Property for 2019, or the required installment thereof.

13. The fair market value of the Property as of January 1, 2019 was no higher than \$15,233,000.

14. Based on the aggregate ratio 94.3735561%, the correct assessment of the Property for 2019 is no higher than \$14,375,924.

15. Based on the tax rate of \$22.5562 per \$1,000 of assessed value, the correct amount of property tax on the Property for 2019 should be no higher than \$324,266.

16. The 2019 assessment of the Property, as set by the City's Board of Review and compared with other commercial properties in the City was excessive and, upon information and belief, violated Article VIII, Section 1 (i.e., the Uniformity Clause) of the Wisconsin Constitution. As a result, the property tax imposed on the Property for 2019 was excessive in at least the amount of \$318,584.

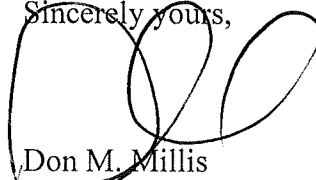
17. Claimant is entitled to a refund of 2019 tax in the amount of \$318,584, or such greater amount as may be determined to be due to Claimant, plus statutory interest.

18. The amount of this claim is \$318,584, plus interest thereon.

Maribeth Witzel-Behl, City Clerk
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Dated at Madison, Wisconsin, this 7th day of January, 2020.

Sincerely yours,

A handwritten signature in black ink, consisting of several overlapping loops and curves, positioned above the printed name.

Don M. Millis
Agent for Claimant

42741297

LIABLE PROCESS SERVICE LLC
Date: 1/7 2020
Time: 2:48 PM
Place: 210 Martin Luther King Jr. Boulevard Room 103

- Personal Service
- Substituted Service
- Service on Court order
- Post-mail

Person Served: City of Madison
Process Server: Jayman Parker