

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4573

Authorizing the City staff to proceed with negotiations with Affordable Dental Care Inc. for space at The Village on Park.

Presented September 14, 2023
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____

WHEREAS, the Community Development Authority of the City of Madison (“CDA”) is the owner of The Village on Park, located at 2300 South Park Street (the “Property”) ; and

WHEREAS, the Property is improved with a commercial building known as The Village on Park (the “Building”); and

WHEREAS, there is an existing vacant space in the Building located at 2226 S. Park Street (the “Premises”). An existing tenant and Affordable Dental Care Inc. (“AD”) had expressed interest in leasing the Premises; and

WHEREAS, staff presented in closed session the above-referenced parties who are interested in the Premises at the July 13, 2023 CDA Board meeting looking for direction on which way to proceed; and

WHEREAS, the CDA Board gave direction to proceed negotiations with AD given the demand for the use in the submarket; and

WHEREAS, at the August 10, 2023 CDA Board meeting Access Community Health presented a proposal to potentially expand its current building and dental services, which caused the CDA Board to direct City staff to suspend negotiations with AD until the CDA Board can analyze this proposal further; and

WHEREAS, City staff will be presenting at the September 14, 2023 CDA Board meeting feedback on Access Community Health’s expansion and feedback on what dental services will be increased if the expansion occurs.

NOW, THEREFORE, BE IT RESOLVED that the CDA hereby authorizes City staff to proceed with negotiations with Affordable Dental Care in for space at the Village on Park.