



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Meeting Minutes - Draft WATER UTILITY BOARD

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Tuesday, December 4, 2018

5:30 PM

210 Martin Luther King Jr Blvd  
Room GR-27 (PD Central District Community Rm)

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### Special Meeting

#### CALL TO ORDER / ROLL CALL

Lauren Cnare called the meeting to order at 5:30 pm.

**Present:** 5 - Patrick E. Delmore; Lauren Cnare; Eugene L. McLinn; Debra R. Simon and David Ahrens

**Excused:** 3 - Arvina Martin; Michael R. Dailey and Doug Voegeli

#### PUBLIC COMMENT

There were no registrants.

#### DISCLOSURES AND RECUSALS

There were none.

#### UNFINISHED BUSINESS

1. [53816](#) Resolution Authorizing and Providing for the Sale and Issuance of \$30,765,000 Water Utility Revenue Bonds, Series 2018A, and All Related Details

**Attachments:** [53816 Body.pdf](#)  
[Bid Tab - Water A 53816.pdf](#)  
[Winning bid signed by the purchaser - Water A 53816.pdf](#)  
[Final Body 53816.pdf](#)

A motion was made by McLinn, seconded by Ahrens, to Return to Lead with the Recommendation for Approval to the FINANCE COMMITTEE. The motion passed by voice vote.

2. [53817](#) Resolution Authorizing and Providing for the Sale and Issuance of \$9,390,000 Taxable Water Utility Revenue Notes, Series 2018B, and All Related Details

**Attachments:** [53817 Body.pdf](#)  
[Bid Tab - Water B 53817.pdf](#)  
[Winning bid signed by the purchaser - Water B 53817.pdf](#)  
[Final Body 53817.pdf](#)

A motion was made by Simon, seconded by McLinn, to Return to Lead with the Recommendation for Approval to the FINANCE COMMITTEE. The motion passed by the following vote:

**Ayes:** 3 - Lauren Cnare; Eugene L. McLinn and Debra R. Simon

**Noes:** 1 - David Ahrens

**Abstentions:** 1 - Patrick E. Delmore

**Excused:** 2 - Arvina Martin; Michael R. Dailey and Doug Voegeli

3. [53585](#) Financial Update

**Attachments:** [2018 Third Quarter Income Statement.pdf](#)

**The board received the attached third-quarter income statement.**

#### ADJOURNMENT

**A motion was made by Ahrens, seconded by Simon, to Adjourn at 5:53 pm. The motion passed by voice vote.**