



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft DEFERRED COMPENSATION COMMITTEE

Wednesday, July 25, 2012

4:30 PM

Room: LL130 Madison Municipal Bldg.
215 Martin Luther King Jr. Blvd.

1 CALL TO ORDER / ROLL CALL

Present: 6 -

Brad Wirtz; David M. Gawenda; Carolyn Hogg; Mike Lipski; Lucia Nunez
and David Schmiedicke

Absent: 1 -

Brad Murphy

2 APPROVAL OF MINUTES

A motion was made by Gawenda, seconded by Schmiedicke, to Approve the Minutes of the July 13, 2012 and July 17, 2012 meetings. The motion passed by voice vote/other.

3 PUBLIC COMMENT

No Public Comment.

4 DISCLOSURES AND RECUSALS

Disclosures: Mike Lipski and Brad Wirtz indicated they have money in the Lincoln 457 plan and the proposal would affect their fees. However, neither indicated this would have an effect on their vote.

5 NEW BUSINESS

6 [27062](#) Revised fee structure for Lincoln Financial Group/Alliance Benefit Group.

Lipski moved to adopt the proposed fee structure for Lincoln Financial Group/ABG, Gawenda seconded.

An amendment was proposed by Hogg that the fee structure would be adopted and final details would be worked out by Lincoln/ ABG, and Carolyn Hogg and Brad Wirtz by August 31, 2012. The amendment was considered friendly.

The motion, as amended, passed by voice vote/other.

7 ADJOURNMENT

A motion was made by Nunez, seconded by Gawenda, to Adjourn. The motion passed by voice vote/other.