

**CITY OF MADISON
INTERDEPARTMENTAL CORRESPONDENCE**

TO: Community Development Authority
FROM: Percy Brown, CDA Deputy Executive Director
DATE: September 3, 2009
SUBJECT: Economic Development Status Report for the month of
August 2009

WEST BROADWAY REDEVELOPMENT AREA

Lake Point Condominium Project: Please see agenda item no. 4 for detail report on the project.

RESERVOIR AND DUPLEXES

The Reservoir and duplex are fully occupied.

MONONA SHORES APARTMENTS

89 of the 104 units at Monona Shores are currently occupied (86%). Of the 15 vacant units, 11 units are affordable and 4 units are market rate. There are also 4 pending move-ins, all scheduled to move in between 9/15 and 9/30/09. Please see attached e-mail from Broihahn for further details.

LOAN STATUS REPORT

Attached.

Percy Brown, Manager
Office of Economic Revitalization