



Madison's Central Business Improvement District (BID)

MEMO

Date: September 12, 2007

To: Members of the Common Council

From: Mary Carbine

Executive Director, Madison's Central Business Improvement District (BID)

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Re: BID 2008 Operating Plan

Dear Alders:

Thank you for taking the time to review and consider for approval the 2008 Operating Plan of Madison's Central Business Improvement District (BID). The basic structure of the plan has not changed over the past eight years, and this year's plan does not differ dramatically in nature from 2007. Changes to the plan can be found on pages 5 and 10, and are redlined.

In summarizing changes to the 2008 plan, they are:

1. Additions to the description of BID Community Relations, p. 5
2. Changes to the "Excluded and Exempt Property" description on page 10, suggested by the City Attorney's Office, to further clarify this section and to reflect technical amendments to the State Statute.

Please note that the City Attorney's Office has reviewed this plan and found it to be in compliance with the State Statute. The attached property listing is from 2006, as the BID boundaries and properties included have not changed since then.

If you have any questions or concerns, please do not hesitate to contact me.

Attached:

2008 Operating Plan
2008 BID Budget
Property Listing
City Attorney's Letter
State Statute