



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, August 21, 2024

5:00 PM

Virtual

The City of Madison is holding the Economic Development Committee meeting virtually to help protect our community from the Coronavirus (COVID-19) pandemic.

1. **Written Comments:** You can send comments on agenda items to edc@cityofmadison.com

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 864 8125 5544

Present: 9 - Melissa Gombar; Nasra Wehelie; Susan M. Bulgrin; Wayne R. Harris; Nicholas J.C. Paris; Seth W. Lentz; Kabah Bah; John W. Duncan and Sabrina V. Madison

Absent: 1 - Jeffrey J. Liggon

CALL TO ORDER / ROLL CALL

Economic Development Committee was called to order at 5:03pm. Chaired by Harris.

Others present: Mikolajewski, Klawiter, Rohlich, Ouk, Reistad, Otto

Present: 7 - Nasra Wehelie; Susan M. Bulgrin; Wayne R. Harris; Seth W. Lentz; Kabah Bah; John W. Duncan and Sabrina V. Madison

Absent: 1 - Jeffrey J. Liggon

Excused: 2 - Melissa Gombar and Nicholas J.C. Paris

APPROVAL OF MINUTES

A motion was made by Bulgrin and seconded by Bah to approve the minutes from the July 17th, 2024 meeting. The motion passed by voice vote.

PUBLIC COMMENT

1. [84780](#) Public Comment - EDC 8/21/24

Attachments: [RegistrantsReport 2024 8-21.pdf](#)

None.

DISCLOSURES AND RECUSALS

None.

NEW BUSINESS

2. [84609](#) Authorizing a loan to Pequeños Traviesos LLC, or its assigns in the amount of \$125,000 for real estate improvements to the commercial property at 119 Nygard Street through the TID 51 Small Cap TIF loan program using TID #51 incremental revenue as authorized in an amendment to the TID #51 Project Plan (RES 23-00208 adopted by the Common Council on March 7, 2023). (District 14)

Attachments: [Pequenos Traviesos TIF Loan Request Summary.pdf](#)

Jillian Hackel with MDC gave an overview. Followed by questions from members.

A motion was made by Bulgrin, seconded by Wehelie to return to lead with recommendation for approval. The motion passed unanimously by voice vote.

DISCUSSION ITEMS

3. [84376](#) City of Madison Economic Development Plan Update

Attachments: [2024-2026 Economic Development Plan Charter 7-17-24.pdf](#)
[Madison Economic Development Strategy Student Job Description - Version 2024-2026 ED Plan RFP Scope of Svcs DRAFT v4 081924.pdf](#)

Mikolajewski presented an overview of plan, followed by questions from members.

4. [84371](#) Discussion regarding upcoming EDC meeting dates and locations

The next EDC meeting will be held September 11. Discussion on where to hold an in person meeting for October.

5. [82123](#) Discussion Regarding the 2025 City Budget

Attachments: [2024 Economic Development Division Operating Budget.pdf](#)
[2024 Economic Development Division Capital Budget.pdf](#)
[2025 Economic Development Division Operating Budget Agency Request.pdf](#)

Mikolajewski presented an overview of the 2025 EDC budget. Followed by questions from members.

6. [81529](#) Economic Development Division Financial Assistance Dashboard

Attachments: [August 2024 EDD Financial Assistance Dashboard.pdf](#)

Rohlich presented an overview, followed by questions from members.

7. [78859](#) Announcements and Future EDC Agenda Items

None

ADJOURNMENT

A motion was made by Lentz and seconded by Wehelie to adjourn at 6:18pm. The motion passed by unanimous voice vote.