

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
January 2014**

	January 2014				Year to Date 2014					January 2013				Year to Date 2013				
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	January 2013 Actual Revenue	Jan 13 vs. Jan '14 Event # Variance	Jan '13 Actual to Jan '14 Actual	YTD # of Events 2013	YTD 2013 Actual Revenue	YTD 13 vs. YTD 14 Event # Variance	YTD 13 Actual to YTD '14 Actual
REVENUES:																		
Events	14	\$93,000	12	\$101,000	-8%	14	\$93,000	12	\$101,000	-8%	32	\$197,000	-56%	-53%	32	\$ 197,000	-56%	-53%
Ancillary		4,000		9,000	-56%		4,000		9,000	-56%		7,000		-43%		7,000		-43%
TOTAL OPERATING REVENUES:		\$97,000		\$110,000	-12%		\$97,000		\$110,000	-12%		\$204,000		-52%		\$ 204,000		-52%
EXPENDITURES:																		
Wages & Benefits		\$206,000		\$212,000	-3%		\$206,000		\$212,000	-3%		\$216,000		-5%		\$ 216,000		-5%
Purchased Services		95,000		\$113,000	-16%		\$95,000		\$113,000	-16%		101,000		-6%		\$ 101,000		-6%
Purchased Supplies		18,000		\$32,000	-44%		\$18,000		\$32,000	-44%		23,000		-22%		\$ 23,000		-22%
Inter-D Charges		15,000		\$15,000	0%		\$15,000		\$15,000	0%		15,000		0%		\$ 15,000		0%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%		\$ -		0%
TOTAL OPERATING EXPENDITURES:		\$334,000		\$372,000	-10%		\$334,000		\$372,000	-10%		\$ 355,000		-6%		\$ 355,000		-6%
Income (Loss) from Operations		(\$237,000)		(\$262,000)	-10%		(\$237,000)		(\$262,000)	-10%		(\$151,000)		57%		(\$151,000)		57%
PILOT		(\$28,000)		(\$28,000)			(\$28,000)		(\$28,000)			(27,000)				(27,000)		
Net Operating Income (Loss)		(\$265,000)		(\$290,000)			(\$265,000)		(\$290,000)			(\$178,000)				(\$178,000)		
Transient Occupancy Tax Transfer		\$290,000		\$290,000			\$290,000		\$290,000			\$188,000				\$188,000		
Revenue Over (Under) Expenditures		\$25,000		\$0			\$25,000		\$0			\$10,000				\$10,000		

Preliminary draft prepared as of February 20, 2014

Extraordinary Items
Building closed for much of January (renovations)