

Barron

Corporate Tax Solutions

January 27, 2025

VIA SERVICE DELIVERY

City of Madison Clerk
210 Martin Luther King Jr Blvd
Room 105, City-County Building
Madison, WI 53703

Re: **Vernon Price LLC**
Tax Key No. 0709-201-1907-5

To Whom It May Concern:

On behalf of Vernon Price LLC ("Vernon Price"), and pursuant to Wis. Stat. § 74.37, we hereby file this protective claim for an excessive assessment against the City of Madison ("City") to recover that amount of the general property tax imposed on the above-referenced parcel ("Property") because the City's January 1, 2024 assessment (the "2024 Assessment") was excessive. The City's 2024 Assessment exceeded the Property's true assessment based on its actual fair market value by no less than \$3,485,000. Accordingly, Vernon Price's refund claim is in the amount of no less than \$61,695, plus any interest as provided by law.

Vernon Price has complied with the procedures for objecting to the 2024 Assessment under Wis. Stat. § 70.47 and, in particular, timely appealed the assessment to the Board of Review. Vernon Price has not contested the 2024 Assessment of the Property under Wis. Stat. §§ 70.47(13) (action for certiorari) or 70.85 (review by the Wisconsin Department of Revenue).

Despite the excessive assessment of the Property, Vernon Price has or will timely pay the tax alleged to be due, either in full or installments if allowed.

By this letter, Vernon Price has stated a valid claim to recover taxes paid with respect to an excessive assessment on the Property for the 2024 tax year. Vernon Price respectfully requests that the City act on this claim within 90 days from the date of service thereof. Vernon Price also requests that you notify Barron Corporate Tax Solutions at the address above within 10 days of when this matter is acted upon.

If you have any questions, or to discuss further, please contact me at (630) 942-8100 x330. Thank you for your prompt attention to this matter.

Sincerely,



Todd R. Barron
President

Name: AC
Date: 1/31/25
Time: 10:11 AM/PM

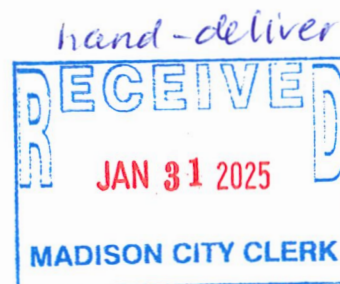
128 S. County Farm Rd., Suite E
Wheaton, IL 60187

Tel: (630) 942-8100

Fax: (630) 942-9901

www.barrontax.com

Alex Carroll



Agent Authorization

for Property Assessment Appeals

If an agent is representing the property owner or municipality, the property owner or municipality must provide prior written authorization for the agent to represent the company or municipality when contacting the reviewing authority.

Section 1: Property Owner and Property Information

Company/property owner name VERNON PRICE LLC % BMO HARRIS BANK - As Tenant			Taxation district (Check one) <input type="checkbox"/> Town <input type="checkbox"/> Village <input checked="" type="checkbox"/> City Enter municipality → City of Madison		County Dane
Mailing address 111 W MONROE ST			Street address of property 216 Price Pl		
City CHICAGO	State IL	Zip 60603	City Madison	State WI	Zip
Parcel number 0709-201-1907-5	Phone () -	Email		Fax () -	

Section 2: Authorized Agent Information

Name / title Todd Barron			Company name Barron Corporate Tax Solutions		
Mailing address PO BOX 1588			Phone (630) 942 - 8100	Fax () -	
City Wheaton	State IL	Zip 60187	Email tbarron@barrontax		

Section 3: Agent Authorization

Agent Authorized for: (check all that apply)		Enter Tax Years of Authorization	
<input type="checkbox"/> Manufacturing property assessment appeals (BOA)		_____ until revoked by owner	
<input checked="" type="checkbox"/> Wisconsin Department of Revenue 70.85 appeals		_____ until revoked by owner	
<input checked="" type="checkbox"/> Municipal Board of Review		_____ until revoked by owner	
<input checked="" type="checkbox"/> Other <u>Open Book</u>		_____ until revoked by owner	
Authorization expires: _____ (unless rescinded in writing prior to expiration)			
		(mm - dd - yyyy)	
Send notices and other written communications to: (check one or both) <input checked="" type="checkbox"/> Authorized Agent <input type="checkbox"/> Property Owner			

Section 4: Agreement/Acceptance

I understand, agree and accept:	
<ul style="list-style-type: none"> The assessor's office may divulge any information it may have on file concerning this property My agent has the authority and my permission to accept a subpoena concerning this property on my behalf I will provide all information I have that will assist in the discussion and resolution of any assessment appeal of this property Signing this document does not relieve me of personal responsibility for timely reporting changes to my property and paying taxes, or penalties for failure to do so, as provided under Wisconsin tax law A photocopy and/or faxed copy of this completed form has the same authority as a signed original If signed by a corporate officer, partner, or fiduciary on behalf of the owner, I certify that I have the power to execute this Agent Authorization form 	

Section 5: Owner Grants Authorization

Owner Sign Here ▶	Owner name (please print) WANDA T. CICIORA	
	Owner signature <i>Wanda T. Ciciora</i>	
	Company or title Senior Manager Procurement Operations	Date (mm-dd-yyyy) 5 - 3 - 2024