

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4298

Authorizing the Submission of a Public Housing
Homeownership Plan to the Department of Housing
and Urban Development

Presented: October 11, 2018

Referred to _____

Reported Back _____

Adopted _____

Placed on File _____

Moved By _____

Seconded by _____

Yeas _____ **Nays** _____ **Absent** _____

Rules Suspended _____

Legistar File # 53394

RESOLUTION

WHEREAS, the Community Development Authority (CDA) of the City of Madison has a number of scattered site single-family homes in its Public Housing inventory; and

WHEREAS, maintenance of scattered site single family homes is significantly more expensive per unit than the cost to maintain multifamily housing; and

WHEREAS, making these homes available for purchase to the current low-income residents or other eligible buyers will provide an opportunity for these households to realize the benefits of owning their own home; and

WHEREAS, the CDA will use the proceeds from the sale of these properties to further its mission to provide decent safe and sanitary housing in its Public Housing Program;

NOW, THEREFORE, BE IT RESOLVED that the Community Development Authority Board of Commissioners authorizes the submission of a Public Housing Homeownership Plan to the Department of Housing and Urban Development (HUD).