

2006 Capital Budget: Proposed Common Council Amendments

11-Nov-05

Amendment No. 1

Agency/Project: **Police / TASER Deployment Plan**
 Page(s): 19, Project #7
 Sponsor(s): Aids. Konkell, King

Delete funding for tasers.

General Obligation Debt	(\$35,000)		
Other Funding:	<u>0</u>		
Total	<u><u>(\$35,000)</u></u>	Levy Impact:	(\$4,533)

Amendment No. 2

Agency/Project: **State Street - Capitol Square / State Street Phase II - 300/400 Blocks**
 Page(s): 24, Project #1
 Sponsor(s): Aids. Verveer, King

Amend the budget to delete the anticipated Federal funding of \$1,000,000 in lieu of General Obligation borrowing of \$1,000,000, with debt service to be paid by TIF funds. (It is now uncertain that the \$1,000,000 in Federal funds anticipated in the original budget will come to fruition.) In addition, increase G.O. borrowing by an additional \$500,000 due to higher bid price increases as fuel and steel prices have driven costs higher. Debt service for the additional \$500,000 will also be paid by TIF funds. Annual debt service for the total borrowing of \$1,500,000 is \$194,257, but there will be no net impact on the levy as debt service will be paid by TIF funds.

General Obligation Debt	\$1,500,000		
Other Funding:	<u>0</u>		
Total	<u><u>\$1,500,000</u></u>	Levy Impact:	\$0

Amendment No. 3

Agency/Project: **State Street - Capitol Square / Capitol Square Bus Shelter Replacement**
 Page(s): 24, Project #4
 Sponsor(s): Aids. Brandon, Van Rooy, Sanborn, Cnare, Palm, Radomski, Knox, Compton, Thomas

Eliminate funding for the Capitol Square Bus Shelter Replacement project.

General Obligation Debt	\$0		
Other Funding:	<u>(304,000)</u>		
Total	<u><u>(\$304,000)</u></u>	Levy Impact:	\$0

Amendment No. 4

Agency/Project: **Engineering - Major Streets / Railroad Crossings**
 Page(s): 61, Project #4
 Sponsor(s): Aids. Brandon, Van Rooy, Sanborn, Cnare, Palm, Radomski, Knox, Thomas

Eliminate funding for the Railroad Crossings project.

General Obligation Debt	(\$525,000)		
Other Funding: TIF	<u>(300,000)</u>		
Total	<u><u>(\$825,000)</u></u>	Levy Impact:	(\$67,990)

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Amendment No. 5

Agency/Project: **Engineering - Other Projects / New / Allied Family Center Parking Lot**
 Page(s): 70, Project #14 (new)
 Sponsor(s): Mayor Cieslewicz, Ald. Golden

Provide funding for the parking lot and relocation of a basketball court at 4701 Jenewein Road. (Note: This amendment represents a technical correction to the 2006 Capital Budget. A total of \$62,000 in General Obligation debt funding is added to the 2006 Capital Budget as required by Resolution #02167, which was adopted by the Common Council on October 11, 2005.)

General Obligation Debt	\$62,000		
Other Funding:	0		
Total	<u>\$62,000</u>	Levy Impact:	\$8,029

Amendment No. 6

Agency/Project: **Parks / Parkland Acquisition**
 Page(s): 91, Project #5
 Sponsor(s): Alds. Skidmore, Rosas

Add \$200,000 from Fees in Lieu of Dedication. Change narrative to read: "This program provides funding of \$30,000 to meet the cost of appraisals, research, negotiations and related real estate charges for acquisition. An additional \$200,000 of Fees in Lieu of Dedication is also included for demolition of recent acquisitions at Door Creek Park and Northeast Greenspace."

General Obligation Debt	\$0		
Other Funding:	200,000		
Total	<u>\$200,000</u>	Levy Impact:	\$0

Amendment No. 7

Agency/Project: **Parking Utility / Mid-State Street Ramp**
 Page(s): 114, Project #5
 Sponsor(s): Alds. Konkel, Webber

Eliminate funding for the Mid-State Street Ramp project.

General Obligation Debt	\$0		
Other Funding:	(11,500,000)		
Total	<u>(\$11,500,000)</u>	Levy Impact:	\$0

Amendment No. 8

Agency/Project: **Planning and Development / Building Improvements**
 Page(s): 119, Project #1
 Sponsor(s): Alds. Konkel, Gruber

Delete \$56,000 in funding for City Channel painting and carpeting replacement.

General Obligation Debt	(\$56,000)		
Other Funding:	0		
Total	<u>(\$56,000)</u>	Levy Impact:	(\$7,252)

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Amendment No. 9

Agency/Project: **Planning and Development / Building Improvements**
 Page(s): 119, Project #1
 Sponsor(s): Aids. Konkel, King

Delete \$23,000 in funding for MMB Room 260 carpet replacement.

General Obligation Debt	(\$23,000)		
Other Funding:	<u>0</u>		
Total	<u><u>(\$23,000)</u></u>	Levy Impact:	(\$2,979)

Amendment No. 10

Agency/Project: **Planning and Development / Neighborhood Grants Program**
 Page(s): 119, Project #2
 Sponsor(s): Aids. Cnare, Compton, Golden, Konkel, Rosas, Van Rooy, Verveer

Funding to ensure sufficient resources for the Neighborhood Grants Program. Although the 2006 Executive Budget indicates availability of \$110,000 carryover, this is incorrect. Instead, it is now anticipated that funds available will be only \$18,800, leaving a shortfall of \$91,200.

General Obligation Debt	\$91,200		
Other Funding:	<u>(91,200)</u>		
Total	<u><u>\$0</u></u>	Levy Impact:	\$11,811

Amendment No. 11

Agency/Project: **Planning and Development / TIF 10%**
 Page(s): 126, Project #44
 Sponsor(s): Aids. Konkel, King, Verveer

Funding to promote affordable housing within TIF districts in accordance with the 10% set-aside policy. Funding is General Obligation debt, but debt service will be paid from TIF funds so there is no net impact on the levy. Annual estimated debt service is \$25,901.

General Obligation Debt	\$200,000		
Other Funding:	<u>0</u>		
Total	<u><u>\$200,000</u></u>	Levy Impact:	\$0

Total General Obligation Debt	\$1,214,200	Total Annualized Levy Impact	(\$62,914)
Total Other Funding	<u>(\$11,995,200)</u>		
Total	<u><u>(\$10,781,000)</u></u>		

Note: For each Capital Budget amendment that includes General Obligation borrowing, the annual levy impact represents the estimated average annual debt service that will result from that borrowing. This debt service will be added to the Operating Budget in subsequent years. For 2006 projects, the first levy impact would not occur until 2007. The annual debt service will be the highest in the first year, declining over the term of the debt.