



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Tuesday, February 21, 2023

1:00 PM

Virtual

CALL TO ORDER / ROLL CALL

Also present: Deputy City Attorney Patricia Lauten; Ray Fortin, Brad Smith, and Kevin Linsmeier from MissionSquare.

The meeting was called to order by Hillson at 1:03pm.

Present: 7 - Erin Hillson; Craig Franklin; David Schmiedicke; Adriana Peguero; Sarah Edgerton; William Wick and Theodore Higgins

APPROVAL OF MINUTES

A motion was made by Schmiedicke, seconded by Wick, to Approve the Minutes. The motion passed by voice vote/other.

PUBLIC COMMENT

No public comment was made.

1. [76188](#) Public Comment (2/21/2023 Deferred Compensation Committee Meeting)

DISCLOSURES AND RECUSALS

No disclosures or recusals were made.

NEW BUSINESS

2. [75922](#) Adopting an updated Plan Document governing the City's 457 plans.

A motion was made by Higgins, seconded by Schmiedicke, to Return to Lead with the Recommendation for Approval to the FINANCE COMMITTEE. Hillson noted that this item was previously discussed at the January meeting and that we will have further updates following review of SECURE 2.0 and adjustments will need to be made following that review. The motion passed by voice vote/other (all "Aye").

3. [76186](#) Discussing the Year-End Review for MissionSquare.

A motion was made by Higgins, seconded by Franklin, to Discuss. MissionSquare staff introduced themselves and presented year-end plan

review. No vote recorded - Hillson confirmed with Peguero that no vote is required for this discussion item.

CLOSED SESSION

4. [76187](#) Discussing the Request for Proposal for MissionSquare.

A motion was made by Franklin, seconded by Higgins, to go into closed session. Committee discussed MissionSquare's Request for Proposal in closed session. A motion was then made by Franklin, seconded by Higgins, to come out of closed session.

ADJOURNMENT

A motion was made by Wick, seconded by Higgins, to Adjourn. The motion passed by voice vote/other (all "Aye").