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\$37,330,000
CITY OF MADISON, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2005-A

(BOOK ENTRY ONLY)

AWARD: **UBS FINANCIAL SERVICES INC.**
CITIGROUP GLOBAL MARKETS, INC.
And Associates

SALE: **September 20, 2005** **Moody's Rating: Aaa**

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
UBS FINANCIAL SERVICES INC.	4.00% 2006	\$38,393,649.80	\$7,520,050.20	3.6032%
CITIGROUP GLOBAL MARKETS, INC.	4.50% 2007			
Cronin & Company, Incorporated	5.00% 2008-2010			
Synovus Securities, Inc.	3.50% 2011			
	4.00% 2012-2015			
PRAGER, MCCARTHY & SEALY, LLC	5.00% 2006	\$38,128,174.40	\$7,533,600.60	3.6247%
	4.00% 2007-2008			
	5.00% 2009-2010			
	3.50% 2011			
	3.75% 2012-2013			
	4.00% 2014-2015			
LASALLE FINANCIAL SERVICES, INC.	3.75% 2006	\$37,720,429.33	\$7,530,308.17	3.6337%
	3.25% 2007			
	3.50% 2008-2010			
	4.00% 2011-2015			
BANC OF AMERICA SECURITIES LLC	4.00% 2006-2008	\$38,037,377.90	\$7,555,792.10	3.6474%
	5.00% 2009-2011			
	3.50% 2012-2013			
	3.60% 2014			
	3.75% 2015			
WACHOVIA SECURITIES	4.00% 2006-2007	\$37,632,329.85	\$7,534,570.15	3.6481%
	3.50% 2008			
	4.00% 2009-2010			
	3.25% 2011			
	4.00% 2012			
	3.50% 2013			
	4.00% 2014-2015			

(Continued)

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	3.50% 2006-3009 4.00% 2009-2013 4.25% 2014-2015	\$37,861,808.85	\$7,743,516.15	3.7268%
PIPER JAFFRAY & CO.	5.00% 2006-2010 4.00% 2011-2015	\$38,326,940.41	\$7,773,509.59	3.7337%
J.P. MORGAN SECURITIES, INC. BEAR, STEARNS & CO., INC. A.G. EDWARDS & SONS, INCORPORATED	4.00% 2006 3.50% 2007-2011 3.60% 2012 5.00% 2013-2014 3.95% 2015	\$37,855,749.29	\$7,821,960.71	3.7574%
MERRILL LYNCH & CO. JACKSON SECURITIES, INC.	3.50% 2006 4.00% 2007 5.00% 2008-2010 4.00% 2011-2012 5.00% 2013 4.00% 2014-2015	\$38,336,288.15	\$7,931,836.85	3.7998%
MORGAN STANLEY – MORGAN STANLEY DW INC.	4.00% 2006-2007 3.50% 2008 3.75% 2009 5.00% 2010-2015	\$39,016,768.30	\$8,109,106.70	3.8131%
COMMERCE CAPITAL MARKETS, INC.	4.00% 2006-2009 5.00% 2010-2011 5.25% 2012-2015	\$39,285,326.15	\$8,250,973.85	3.8593%
WELLS FARGO BROKERAGE SERVICES LLC	4.00% 2006-2007 5.00% 2008-2015	\$39,227,857.20	\$8,252,842.80	3.8766%
BB&T CAPITAL MARKETS	4.00% 2006 5.00% 2007-2015	\$39,268,807.19	\$8,286,592.81	3.8929%
SOVEREIGN SECURITIES CORP.	3.50% 2006 4.00% 2007-2008 5.00% 2009-2015	\$39,042,316.29	\$8,307,658.71	3.9104%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
4.00%	2006	2.915%
4.50%	2007	3.00%
5.00%	2008	3.05%
5.00%	2009	3.15%
5.00%	2010	3.23%
3.50%	2011	3.35%
4.00%	2012	3.55%
4.00%	2013	3.68%
4.00%	2014	3.77%
4.00%	2015	3.85%

BBI: 4.30%
Average Maturity: 5.498 Years