

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE - Pre-Audit Draft
December 2021**

	December 2021					Year to Date 2021					December 2020			Year to Date 2020				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	December 2020 Actual	Dec '20 vs. Dec '21 Event # Variance	Dec '20 Actual to Dec '21 Actual	YTD # of Events 2020	YTD 2020 Actual	YTD '20 vs. '21 Event # Variance	YTD '20 Actual to YTD '21 Actual
REVENUES:																		
Events	32	\$126,000	34	\$170,000	-26%	337	\$1,474,000	567	\$3,752,000	-61%	13	\$125,000	146%	1%	174	\$1,187,000	94%	24%
Ancillary		126,000		73,000	73%		203,000		247,000	-18%		371,000		-66%		514,000		-61%
TOTAL OPERATING REVENUES:		\$252,000		\$243,000	4%		\$1,677,000		\$3,999,000	-58%		\$496,000		-49%		\$1,701,000		-1%
EXPENDITURES:																		
Wages & Benefits		\$544,000		\$599,000	-9%		\$4,235,000		\$4,733,000	-11%		\$406,000		34%		\$4,372,000		-3%
Purchased Services		205,000		178,000	15%		1,234,000		1,713,000	-28%		161,000		27%		1,396,000		-12%
Purchased Supplies		39,000		32,000	22%		204,000		343,000	-41%		10,000		290%		169,000		21%
Inter-D Charges		47,000		47,000	0%		564,000		565,000	0%		45,000		0%		546,000		3%
Capital Outlay		0		-			0		-	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$835,000		\$856,000	-2%		\$6,237,000		\$7,354,000	-15%		\$ 622,000		34%		\$ 6,483,000		-4%
Income (Loss) from Operations		(\$583,000)		(\$613,000)	-5%		(\$4,560,000)		(\$3,355,000)	36%		(\$126,000)		363%		(\$4,782,000)		-5%
Bad Debt Expense		\$0		\$0			\$0		\$0									
PILOT		(\$28,000)		(\$28,000)			(\$338,000)		(\$338,000)			(28,000)				(338,000)		
Net Operating Income (Loss)		(\$611,000)		(\$641,000)			(\$4,898,000)		(\$3,693,000)			(\$154,000)				(\$5,120,000)		
Reserve Financing																		
Transient Occupancy Tax Transfer		\$640,000		\$640,000			\$3,693,000		\$3,693,000			\$789,000				\$4,616,000		
Revenue Over (Under) Expenditures Available Reserves:																		
Previous Years Capital (est.)		\$29,000		(\$1,000)			(\$1,205,000)		\$0			\$635,000				(\$504,000)		
Total Year-End Deficit (pre-audit)																		

Preaudit Draft prepared as of 2/16/21

Extraordinary Items:

COVID-19

Ancillary in December 2020 includes State of WI Grant

Event Revenue in December 2020 includes Recount Event

City can backdate expenses in to 2021 until 2/25/2022; will update in March if add'l expenses are recorded.