



## Executive Summary

### Q1-2024 Financial Report

#### Community Development Authority - Housing Authority

U.S. Department of Housing and Urban Development (HUD) Subsidized Low-Income Housing Programs:

##### Public Housing

###### Program Information:

- 762 units of subsidized housing owned by the CDA
- Property is held by HUD through a Declaration of Trust
- Property is operated by CDA through a HUD Annual Contributions Contract (ACC)
- Low-income restrictions at 80% of AMI
- Property Management Offices: East, West, and Triangle
- Central Office Cost Center (COCC): Administration
- Asset Management Projects (AMPS): East, West, Triangle, Truax Phase 1, and Truax Phase 2
- AMP Revenue Source: HUD Operating Subsidy, Tenant Rent, Capital Funds
- COCC Revenue Source: Management and bookkeeping fees charged to AMPS
- Performance Measured: Annual HUD Public Housing Assessment System (PHAS) score
- Regulated by: HUD, City of Madison
- Audited by: Baker Tilly with the exception of Truax Phase 1 & Phase 2 which are audited by SVA

###### Financial Highlights:

- Total Revenue is projecting to end the year 5% unfavorable to the budget, as the Operating Subsidy was awarded at a lower rate than projected due to higher than expected vacancy in 2023. The 2024 Capital Fund Grant Operational & Administrative support line items will be recognized yet this year as will the rental revenue from the Sprint tower.
- Total Expenses are projecting to end the year 6% favorable to the budget, primary savings achieved in Salaries & Supplies
- Average Occupancy rate: 96%
- Current projections show the NOI being at a \$80,779 budgetary surplus due to salary savings
- Transfer from COCC to Truax Phase 2 was completed as recommended by the 2023 SVA audit
- Completed Capital Projects: Rough Unit Turns, Water Heaters, Boilers, Parking Lot Repairs, and Furnaces

##### Multifamily Housing (Section 8 New Construction)

###### Program Information:

- 116 units of subsidized housing owned by the CDA
- 1 commercial space (7,135 sq ft)
- 2 Developments: Parkside and Karabis
- Low-income restrictions at 80% of AMI
- Property is operated by CDA through a HUD Section 8 Housing Assistance Payment (HAP) contract, administered by the Wisconsin Housing and Economic Development Authority (WHEDA)
- Property Management Office: Triangle
- Central Office Cost Center (COCC): Provides administration
- Revenue Source: HUD Section 8 HAP, Tenant Rent, Multifamily Housing Service Coordinator Grant
- COCC Revenue Source: Direct overhead expenses charged to property
- Performance Measured: WHEDA Review
- Regulated by: HUD, WHEDA City of Madison
- Audited by: Baker Tilly under the City Single Audit

###### Financial Highlights:

- Total Revenue is projecting to end the year 2% favorably to the budget
- Total Expenses are projecting to end the year 37% favorable to the budget, primary savings achieved in Salaries & Purchased Services
- As the first development agreement with New Year comes to a close the final total of the first development agreement will be allocated between the Triangle, Karabis, & Parkside as currently all expenses reside in the Triangle
- Occupancy rate: 95% with a projected \$701,004 budget surplus assuming reserve usage of \$423,273

## Section 8 Housing Choice Voucher

### ***Program Information:***

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| <ul style="list-style-type: none"><li>➤ Rental assistance administered by the CDA through HUD Annual Contributions Contract</li><li>➤ Very-low Income restrictions at 50% of AMI</li><li>➤ Housing Assistance Payment Contract (HAP) between CDA and private landlord with rent paid on behalf of tenant</li><li>➤ Central Office Cost Center (COCC): Administration</li><li>➤ Revenue Source: HUD Section 8 HAP and Administrative funds</li><li>➤ Renewal funding based on number and cost of authorized vouchers in use, adjusted for inflation</li></ul> | <ul style="list-style-type: none"><li>➤ HUD Authorized Voucher baseline: 2,073</li><li>➤ Project-Based Voucher Contracts: 202 vouchers</li><li>➤ Special Programs: Veterans, Family Unification, Moving Up, Mainstream, Emergency Housing</li><li>➤ Performance Measured: CDA self-certifies under the Section Eight Management Assessment Program (SEMAP)</li><li>➤ Regulated by: HUD, City of Madison</li></ul> |
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### ***Financial Highlights:***

- Average Number of vouchers 1,815
- Average Housing Assistance Payments (HAP): \$868
- Current projections show the administrative program ending the year \$45,434 favorable to the budget, without planned reserve usage
- Primary Drivers being higher than expected Admin Fee revenue & Salary Savings

Community Development Authority Public Housing Program  
Budget Comparison Report  
Period: January 2024 - March 2024

	Public Housing															
	Central Operating Cost Center				AMP 200: East				AMP 300: West				AMP 400: Triangle			
					Total ACC Units: 162		Occupancy: 96%		Total ACC Units: 266		Occupancy: 95%		Total ACC Units: 224		Occupancy: 95%	
	2023 Actuals	2024 YTD	2024 Budget		2023 Actuals	2024 YTD	2024 Budget	PUPY	2023 Actuals	2024 YTD	2024 Budget	PUPY	2023 Actuals	2024 YTD	2024 Budget	PUPY
<b>Revenues</b>																
42110 Operating Subsidy			-		475,076	115,014	510,700	2,840	691,356	136,464	705,356	2,060	426,796	109,745	458,800	1,960
43872 ROSS Grant Revenue			-		28,446	1,271	26,224	31	45,098	2,025	41,795	31	-	-	-	-
49510 Capital Fund Operating Support	464,238	-	234,146		194,979	-	98,341	-	343,536	-	173,268	-	259,973	-	131,122	-
43872 Tenant Rent			-		620,915	168,561	680,000	4,162	1,064,008	279,490	1,071,790	4,219	811,743	221,368	789,563	3,953
54840 Bad Debt Expense			-		(12,245)	(1,019)	(12,000)	(25)	(5,950)	(3,430)	(10,000)	(52)	(7,128)	(419)	(17,000)	(7)
43875 Non-Dwelling Rent			-		1,440	360	1,440	9				-	47,791	360	48,205	6
47190 Coin Laundry			-		1,870	922	-	23	15,477	5,030	16,000	76	7,767	1,898	-	34
43190 Charges for Service			-		19,702	6,087	14,000	150	22,888	3,689	15,000	56	11,855	2,320	8,000	41
46110 Interest	66,380	-	10,700		1,233	-	2,500	-	19,142	-	4,400	-	38,716	-	8,000	-
48510 Fund Balance Applied	-	204,619	204,619		-	-	244,324	-			-	-	-	-	718,508	-
43190 Other Revenue	78	90	1,058		112,134	16,200	4,500	400				-				-
Total Revenue	530,696	204,708	450,523		1,443,549	307,396	1,570,029	7,590	2,195,555	423,268	2,017,609	6,389	1,597,512	335,271	2,145,198	5,987
<b>Expenses</b>																
Salaries	444,143	105,947	469,721		398,863	83,488	454,792	2,061	637,796	149,057	780,386	2,250	349,464	80,237	434,173	1,433
Benefits	126,322	43,996	118,996		200,482	46,929	158,971	1,159	249,322	68,435	269,776	1,033	141,435	40,566	144,450	724
Supplies	10,941	2,233	27,961		110,150	16,642	146,100	411	134,227	43,289	161,329	653	87,313	17,867	114,997	319
Purchased Services	63,750	38,059	84,445		382,073	113,657	245,400	2,806	354,150	149,578	339,640	2,258	621,040	53,368	843,328	953
Utilities					281,591	69,474	316,500	1,715	323,369	82,417	399,000	1,244	278,884	76,052	293,500	1,358
Insurance					33,745	39,583	35,200	977	49,817	58,258	55,000	879	42,105	46,729	43,887	834
Taxes/PILOT					34,076	8,519	45,000		80,094	19,434	80,000		56,774	14,457	58,000	
Asset Management Fee							-	-				-				-
Reserves & Transfers	-	288,641	263,734		-	-	-								-	
Interest	75	-	305		90	141	-		502	11	-		161	26	-	
Inter-Departmental Charges	121,519	10,054	129,398		20,100	-	25,268		32,533	-	30,529		3,761	-	4,019	
CDA Management Fee	(600,920)	(165,855)	(706,752)		123,450	34,061	145,500	841	201,454	56,896	238,896	859	168,832	47,808	201,180	854
CDA Bookkeeping Fee	(65,940)	(16,005)	(67,560)		14,078	3,345	14,292	83	22,973	5,588	23,460	84	19,253	4,695	19,752	84
Total Expenses	99,890	307,070	320,248		1,598,698	415,839	1,587,023	10,054	2,086,236	632,964	2,378,016	9,261	1,769,021	381,804	2,157,286	6,559
<b>NET OPERATING INCOME (NOI)</b>	<b>430,806</b>	<b>(102,362)</b>	<b>130,275</b>		<b>(155,148)</b>	<b>(108,443)</b>	<b>(16,994)</b>		<b>109,318</b>	<b>(209,696)</b>	<b>(360,407)</b>		<b>(171,509)</b>	<b>(46,533)</b>	<b>(12,088)</b>	
<b>Adjustments to NOI</b>																
Capital Fund Grant Revenues	464,238	19,278	234,146		247,686	-	344,195		445,622	-	606,438		5,356	-	458,926	
Capital Fund Improvements					(293,051)	(138,217)	(344,195)		(464,419)	(42,805)	(606,438)		(7,191)	(10,815)	(458,926)	
Depreciation	-	-	(64,892)		(165,826)	(26,514)	-		(238,243)	(39,395)	-		(79,722)	(15,696)	-	
Other Financial Activity	(464,238)	-	(234,146)		(3,419)	16,200	-		(6,019)	-	-					
Total Adjustments to NOI	-	19,278	(64,892)		(214,611)	(148,531)	-		(263,060)	(82,200)	-		(81,557)	(26,511)	-	
<b>NOI After Financial Adjustments</b>	<b>430,806</b>	<b>(121,640)</b>	<b>195,167</b>		<b>(369,759)</b>	<b>(256,974)</b>	<b>(16,994)</b>		<b>(153,742)</b>	<b>(291,895)</b>	<b>(360,407)</b>		<b>(253,066)</b>	<b>(73,044)</b>	<b>(12,088)</b>	
<b>Cash Balance</b>																
Cash Balance	2,023,493	1,194,024			(142,722)	308,009			637,937	518,423			1,119,892	899,934		
Reserve Months	40	23			-1	2			4	3			9	6		
Reserves Deposit (Used)	-	-			-	-			-	-			-	-		
Reserve Minimum (4 Months Expenses)	200,256	203,344			101,186	124,938			586,502	661,872			511,556	554,240		
Difference (Cash Reserves - Min)	1,823,237	990,680			(243,908)	183,071			51,435	(143,449)			608,336	345,694		

Community Development Authority Public Housing Program  
Budget Comparison Report  
Period: January 2024 - March 2024

Public Housing LLC's								
AMP 500: Truax Phase 1 (includes S8 PBV's)					AMP 600: Truax Phase 2			
Total Units: 71		Occupancy: 94%			Total ACC Units: 40		Occupancy: 100%	
	2023 Actuals	2024 YTD	2024 Budget	PUPY	2023 Actuals	2024 YTD	2024 Budget	PUPY
Revenues								
Operating Subsidy	155,954	34,093	167,648	1,921	56,669	17,393	90,545	1,739
ROSS Grant Revenue	7,798	357	7,376	20	6,922	318	6,556	32
Capital Fund Operating	83,562	-	42,146	-	46,424	288,641	23,415	28,864
Tenant Rent	501,726	172,363	645,024	9,711	214,003	58,364	189,101	5,836
Bad Debt Expense	(1,800)	-	(2,000)	-	-	-	-	-
Non-Dwelling Rent	-	-	-	-	-	-	-	-
Coin Laundry	-	-	-	-	-	-	-	-
Charges for Service	16,012	754	2,000	42	2,890	926	60,500	93
Interest	3,542	200	-	11	395	-	-	-
Fund Balance Applied	-	-	-	-	-	-	-	-
Other Revenue	286,659	25,628	25,394	1,444	-	-	26,184	-
Total Revenue	1,053,452	233,394	887,588	13,149	327,302	365,642	396,301	36,564
Expenses								
Salaries	139,595	33,391	192,282	1,881	65,532	18,404	105,925	1,840
Benefits	54,594	17,038	64,834	960	25,508	8,968	35,882	897
Supplies	64,156	11,952	60,835	673	60,967	9,635	35,850	964
Purchased Services	414,503	63,651	139,910	3,586	73,738	27,287	81,500	2,729
Utilites	165,162	35,517	121,000	2,001	57,563	16,468	66,000	1,647
Insurance	29,936	22,047	38,000	1,242	35,297	-	30,000	-
Taxes/PILOT	29,249	-	40,000		44,134	-	20,000	
Asset Management Fee	10,123	-	9,600	-	5,280	41,160	5,280	4,116
Reserves & Transfers			-			180,587		
Interest	328,200	41,250	165,000		-	10,485	-	
Inter-Departmental Charges	9,496	-	11,373		6,783	-	8,124	
CDA Management Fee	25,269	7,688	42,336	433	10,761	2,918	12,564	292
CDA Bookkeeping Fee	-	-	-	-	-	-	-	-
Total Expenses	1,270,283	232,534	885,170	10,777	385,563	315,913	401,125	12,484
NET OPERATING INCOME (NOI)	(216,831)	860	2,418		(58,261)	49,729	(4,824)	
Adjustments to NOI								
Capital Fund Grant Revenues	108,805	-	147,512		28,011	-	81,952	
Capital Fund Improvements	(108,805)	(386)	(147,512)		(28,011)	(749)	(81,952)	
Depreciation	(452,764)	(126,467)	-		(232,442)	(58,111)	-	
Other Financial Activity	-	-	11,728		(15,840)	(3,960)	(15,840)	
Total Adjustments to NOI	(452,764)	(126,853)	11,728		(248,282)	(62,819)	(15,840)	
NOI After Financial Adjustments	(669,595)	(125,993)	14,146		(306,543)	(13,090)	(20,664)	
Cash Balance								
Cash Balance	194,967	46,292			(94,793)	201,531		
Replacement Reserve Balance	255,286	255,350			113,231	117,258		

TOTALS						
Total Units: 762		Occupancy: 96%				
	2023 Actuals	2024 YTD	2024 Projection	2024 Budget	PUPY	Projected Variance
Revenues						
Operating Subsidy	1,805,851	412,709	1,650,836	1,933,049	2,166	-15%
ROSS Grant Revenue	88,263	3,971	81,951	81,951	21	0%
Capital Fund Operating	1,392,712	288,641	991,079	702,438	1,515	41%
Tenant Rent	3,212,394	900,145	3,600,580	3,375,478	4,725	7%
Bad Debt Expense	(27,123)	(4,868)	(19,472)	(41,000)	-	0%
Non-Dwelling Rent	49,231	720	2,880	49,645	4	-94%
Coin Laundry	25,114	7,850	31,398	16,000	41	96%
Charges for Service	73,346	13,776	99,500	99,500	72	0%
Interest	129,407	200	799	25,600	1	0%
Fund Balance Applied	-	204,619	883,766	1,429,072	1,074	-38%
Other Revenue (Including Insurance Recoveries)	398,870	41,918	41,918	57,136	220	-27%
Total Revenue	7,148,065	1,869,679	7,365,235	7,728,869	9,840	-5%
Expenses						
Salaries	2,035,393	470,524	1,882,097	2,437,279	2,470	-23%
Benefits	797,662	225,932	903,728	792,909	1,186	14%
Supplies	467,754	101,618	406,473	547,072	533	-26%
Purchased Services	1,909,255	445,601	1,782,403	1,734,223	2,339	3%
Utilites	1,106,569	279,928	1,119,712	1,196,000	1,469	-6%
Insurance	190,900	166,618	202,087	202,087	875	0%
Taxes/PILOT	244,327	42,410	243,000	243,000		0%
Asset Management Fee	15,403	41,160	14,880	14,880	216	0%
Reserves & Transfers	-	469,228	469,228	263,734		78%
Interest	329,028	51,912	165,305	165,305		0%
Inter-Departmental Charges	194,192	10,054	208,712	208,712		0%
CDA Management Fee	(71,154)	(16,484)	(98,904)	(66,276)	(87)	49%
CDA Bookkeeping Fee	(9,638)	(2,378)	(14,265)	(10,056)	(12)	42%
Total Expenses	7,209,690	2,286,124	7,284,456	7,728,869	8,990	-6%
NET OPERATING INCOME (NOI)	(61,625)	(416,444)	80,779	0		
Adjustments to NOI						
Capital Fund Grant Revenues	1,299,717	19,278		1,639,023		
Capital Fund Improvements	(901,477)	(192,971)		(1,639,023)		
Depreciation	(1,168,998)	(269,593)		-		
Other Financial Activity	(489,516)	12,240		(4,112)		
Total Adjustments to NOI	(1,260,274)	(431,046)	-	(4,112)		
NOI After Financial Adjustments	(1,321,899)	(847,490)	80,779	(4,112)		

Community Development Authority Multifamily Housing Program

Budget Comparison Report

Period: January 2024 - March 2024

	Multi-Family Housing														
	Parkside				Karabis Apartments				TOTALS						
	Total Units: 96		Occupancy: 94%		Total Units: 20		Occupancy: 95%		Total Units: 116			Occupancy: 95%			
	2023 Actuals	2024 YTD	2024 Budget	PUPY	2023 Actuals	2024 YTD	2024 Budget	PUPY	2023 Actuals	2024 YTD	2024 Projection	2024 Budget	PUPY	Projected Variance	
Revenues															
Housing Assistance Payments	280,886	81,702	461,456	3,404	173,194	39,627	184,555	7,925	454,080	121,329	646,011	646,011	4,184	0%	
Multifamily Service Coordinator Grant	85,142	-	93,275	-	66,714	455	98,275	91	151,855	455	191,550	191,550	16	0%	
Tenant Rent	288,172	80,806	301,774	3,367	85,277	25,063	86,958	5,013	373,449	105,869	423,476	388,732	3,651	9%	
Commercial Rent	102,916	26,356	102,916	1,098	-	-	-	-	102,916	26,356	102,916	102,916	909	0%	
Bad Debt Expense	(4,565)	(1,362)	(3,500)	(57)	(1,505)	-	-	-	(6,070)	(1,362)	(1,362)	(3,500)	(47)	-61%	
Coin Laundry	2,970	935	2,900	39	5,098	2,541	4,887	508	8,068	3,476	13,903	7,787	120	79%	
Charges for Service	6,590	720	5,000	30	2,442	288	1,100	58	9,032	1,008	4,032	6,100	35	-34%	
Interest	17,543	-	4,000	-	42,420	-	8,717	-	59,962	-	12,717	12,717	-	0%	
Other Revenue (Reserves)	-	-	282,640	-	-	-	140,633	-	-	-	423,273	423,273	-	0%	
Total Revenue	779,653	189,157	1,250,461	7,882	373,639	67,974	525,125	13,595	1,153,292	257,131	1,816,515	1,775,586	8,867	2%	
Expenses															
Salaries	297,540	66,868	346,144	2,786	136,019	20,598	186,345	4,120	433,560	87,466	349,864	532,489	3,016	-34%	
Benefits	104,626	32,402	115,184	1,350	57,824	9,896	70,317	1,979	162,451	42,299	169,194	185,501	1,459	-9%	
Supplies	47,228	8,217	76,752	342	16,309	1,231	27,557	246	63,537	9,447	37,790	104,309	326	-64%	
Purchased Services	159,311	52,144	437,881	2,173	34,627	8,502	151,293	1,700	193,938	60,646	242,584	589,174	2,091	-59%	
Utilities	119,109	29,662	139,481	1,236	41,602	10,810	51,027	2,162	160,711	40,472	161,889	190,508	1,396	-15%	
Insurance	22,347	23,785	20,744	991	3,717	3,957	3,798	791	26,064	27,742	24,542	24,542	957	0%	
Taxes/PILOT	27,198	6,800	41,000	283	4,367	1,092	5,400	218	31,565	7,891	46,400	46,400	272	0%	
Asset Management Fee									-	-	-	-		0%	
Reserves & Transfers				-				-	-	-	-	-	-	0%	
Interest	25	14	-		5	-	-		30	14	-	-		0%	
Inter-Departmental Charges	3,543	-	3,901		3,654	-	3,901		7,196	-	7,802	7,802		0%	
CDA Management Fee	54,808	13,624	54,168	568	12,012	2,860	12,108	572	66,820	16,484	65,936	66,276	568	-1%	
CDA Bookkeeping Fee	7,905	1,965	8,292	82	1,733	413	1,764	83	9,638	2,378	9,510	10,056	82	-5%	
Total Expenses	843,640	235,481	1,243,547	9,811	311,868	59,358	513,510	11,872	1,155,508	294,839	1,115,511	1,757,057	10,167	-37%	
NET OPERATING INCOME (NOI)	(63,986)	(46,324)	6,914		61,771	8,616	11,615		(2,216)	(37,708)	701,004	18,529			
Adjustments to NOI															
Capital Improvement Expenditures	-	-	-		-	-	-		-	-	-	-			
Depreciation	(78,069)	(17,521)	-		16,697	12,523	-		(61,372)	(4,998)	-	-			
Other Financial Activity	(6,318)	-	-		-	-	-		(6,318)	-	-	-			
Total Adjustments to NOI	(84,387)	(17,521)	-		16,697	12,523	-		(67,690)	(4,998)	-	-			
NOI After Financial Adjustments	20,401	(28,803)	6,914		45,074	(3,907)	11,615		65,474	(32,709)		18,529			
Cash Balance															
Cash Balance	475,802	488,455			1,294,167	1,305,546									
Reserve Months	6	7			9	8									

Community Development Authority Section 8 Program  
Budget Comparison Report  
Period: January 2024 - March 2024

Section 8 Administration					
Admin					
	2023 Actuals	2024 YTD	2024 Projection	2024 Budget	Projected Variance
Revenues					
Admin Fee	1,561,621	427,630	1,710,520	1,688,463	1%
Incoming Port Admin Fees	43,244	-	-	-	0%
Fraud Recovery	-	-	-	1,000	-100%
Interest	28,601	-	20,000	20,000	0%
Other Revenue (including Reserves)	27,293	240	960	226,140	-100%
Total Revenue	1,660,759	427,870	1,731,480	1,935,603	-11%
Expenses					
Salaries	885,671	222,693	890,772	1,225,966	-27%
Benefits	418,167	104,642	418,568	457,890	-9%
Supplies	75,746	7,899	31,596	59,045	-46%
Purchased Services	120,832	37,148	103,769	126,415	-18%
Interest	156	-	-	-	0%
Inter-Departmental Charges	85,253	10,054	66,287	66,287	0%
Outgoing Port Admin Fees	-	-	-	-	0%
Total Expenses	1,585,825	382,436	1,510,992	1,935,603	-22%
Net Operating Profit (Loss)	74,934	45,434	220,488	-	

Section 8 Housing Assistance Payments			
2023		2024	
	Actual Leased Units	Per Unit HAP	Actual HAP
January	1,678	774	1,298,325
February	1,718	770	1,323,099
March	1,694	772	1,308,434
April	1,710	790	1,350,982
May	1,697	800	1,357,084
June	1,684	825	1,389,942
July	1,653	812	1,342,154
August	1,719	853	1,466,752
September	1,695	839	1,421,689
October	1,685	844	1,421,346
November	1,698	856	1,453,213
December	1,745	870	1,517,600
Average	1,698	817	1,387,552
Total	20,376		16,650,620

Year End HAP Expense	16,650,620
Total HAP Funding Available	17,364,390
Difference (Total HAP Reserves)	713,770

Admin Reserves (UNP) Balance	980,070
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Projected Year End HAP Expense	19,062,278
Total HAP Funding Available	16,912,897
Difference (Total Projected HAP Reserves)	(2,149,381)

Projected HAP Reserves (RNP) Deposit/(Useage)	(62,670)
Admin Reserves (UNP) Balance	997,323

Community Development Authority Capital Fund Grant  
Budget Comparison Report  
Period: January 2024 - March 2024

2024 Active Capital Fund Grants

2017 Capital Fund Grant				2019 Capital Fund Grant				2020 Capital Fund Grant			
End date		8/15/2023		End date		4/15/2025		End date		3/25/2026	
Award		1,116,675		Award		1,676,350		Award		1,804,532	
	Budget	Expended	Balance		Budget	Expended	Balance		Budget	Expended	Balance
1406 Operations	223,335	223,335	-		335,270	335,270	-		358,907	358,907	-
1408 Management Improvements	20,000	20,000	-		10,000	10,000	-		20,000	4,758	15,242
1410 Administration	111,668	111,668	-		167,635	167,635	-		179,454	179,454	-
1430 Fees & Costs	33,500	31,469	2,031		-	-	-		-	-	-
1460 Dwelling Structures	703,172	703,172	-		-	-	-		-	-	-
1475 Non-Dwelling Equipment	25,000	25,000	-		-	-	-		-	-	-
1480 General Capital Activity	-	-	-		1,171,849	702,147	469,702		1,246,171	-	1,246,171
Total	1,116,675	1,114,644	2,031		1,684,754	1,215,052	469,702		1,804,532	543,119	1,261,413
2021 Capital Fund Grant				2022 Capital Fund Grant				2023 Capital Fund Grant			
End date		2/22/2025		End date		5/11/2026		End date		2/16/2027	
Award		1,922,589		Award		2,309,146		Award		2,348,832	
	Budget	Expended	Balance		Budget	Expended	Balance		Budget	Expended	Balance
1406 Operations	371,079	371,079	-		460,182	460,182	-		468,292	468,292	-
1408 Management Improvements	20,265	-	20,265		20,588	-	20,588		20,588	-	20,588
1410 Administration	191,386	191,386	-		230,092	230,092	-		234,146	234,146	-
1430 Fees & Costs	-	-	-		-	-	-		-	-	-
1460 Dwelling Structures	-	-	-		-	-	-		-	-	-
1475 Non-Dwelling Equipment	-	-	-		-	-	-		-	-	-
1480 General Capital Activity	1,339,859	2,237	1,328,898		1,598,284	-	1,590,053		1,625,806	-	1,618,435
	1,922,589	564,702	1,357,887		2,309,146	690,274	1,618,872		2,348,832	702,438	1,646,394
Total Capital Fund Grant											
	Budget	Expended	Balance								
1406 Operations	2,217,065	2,217,065	-								
1408 Management Improvements	111,442	34,758	76,684								
1410 Administration	1,114,381	1,114,381	-								
1430 Fees & Costs	33,500	31,469	2,031								
1460 Dwelling Structures	703,172	703,172	0								
1475 Non-Dwelling Equipment	25,000	25,000	-								
1480 General Capital Activity	6,981,969	704,384	6,277,585								
	11,186,529	4,830,229	6,356,300								