

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
October 2020**

	October 2020				Year to Date 2020					October 2019				Year to Date 2019					
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	October 2019 Actual	Oct '19 vs. Oct '20 Event # Variance	Oct '19 Actual to Oct '20 Actual	YTD # of Events 2019	YTD 2019 Actual	YTD '19 vs. YTD '20 Event # Variance	YTD '19 Actual to YTD '20 Actual		
REVENUES:																			
Events	8		\$1,000	68	\$674,000	-100%	147	\$1,060,000	455	\$3,994,000	-73%	60	\$764,000	-87%	-100%	451	\$4,315,000	-67%	-75%
Ancillary			17,000		20,000	-15%		141,000		241,000	-41%		17,000		0%		174,000		-19%
TOTAL OPERATING REVENUES:			\$18,000		\$694,000	-97%		\$1,201,000		\$4,235,000	-72%		\$781,000		-98%		\$4,489,000		-73%
EXPENDITURES:																			
Wages & Benefits			\$382,000		\$648,000	-41%		\$3,709,000		\$4,680,000	-21%		\$452,000		-15%		\$4,444,000		-17%
Purchased Services			74,000		175,000	-58%		1,138,000		1,671,000	-32%		191,000		-61%		1,656,000		-31%
Purchased Supplies			23,000		41,000	-44%		149,000		456,000	-67%		28,000		-18%		321,000		-54%
Inter-D Charges			44,000		46,000	-4%		455,000		\$456,000	0%		39,000		13%		389,000		17%
Capital Outlay			-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:			\$523,000		\$910,000	-43%		\$5,451,000		\$7,263,000	-25%		\$710,000		-26%		\$ 6,810,000		-20%
Income (Loss) from Operations			(\$505,000)		(\$216,000)	134%		(\$4,250,000)		(\$3,028,000)	40%		\$71,000		-811%		(\$2,321,000)		83%
Reserve Financing PILOT			(\$28,000)		(\$28,000)			(\$282,000)		(\$282,000)			(\$28,000)				(282,000)		
Net Operating Income (Loss)			(\$533,000)		(\$244,000)			(\$4,532,000)		(\$3,310,000)			\$43,000				(\$2,603,000)		
Transient Occupancy Tax Transfer			\$131,000		\$131,000			\$2,208,000		\$2,208,000			\$282,000				\$2,689,000		
Revenue Over (Under) Expenditures			(\$402,000)		(\$113,000)			(\$2,324,000)		(\$1,102,000)			\$325,000				\$86,000		

Preliminary draft prepared as of 11/17/2020

Extraordinary Items:
COVID-19